

February 2018 Master Board Report

2017 Preliminary Kings Ridge Community Association Yearend Report

HOA - the HOA Budget ended the year at \$13.1k favorable with Legal Fees (\$16k favorable) and Gate Expenses (\$13k favorable) offsetting other line items. Costs associated with the hurricane cleanup in the amount of \$11,500 were booked under contingency.

Clubhouse – the clubhouse Budget ended the year \$31.4k favorable. Unexpected lower Utility Costs (\$22.5k favorable), a new club member (\$5k favorable), lower pool chemicals (\$9.7k favorable) and building repairs (\$13k favorable) offset some of the other line items.

February Master Board Meeting Agenda items

The Board will be voting on 3 changes to ACC Guidelines including

- Allowing vents at the bottom of garage doors
- Allowing windows at the top row of garage doors
- Allowing removal of old wood dividers in driveways in favor of replacing rubber/plastic strips

The Board will finalize committees and committees members