

May 2018 Master Board Report

The following are some highlighted issues discussed at the May KRCA Board Meeting. Please review the draft minutes and Manager's reports on the website and upcoming Royal Times for additional information.

- Pool Gates and Building Access - The hardware has been ordered and scheduled to be installed late June into July
- Finance – both the Auditors Report and Yearend Financials were posted on the website. The Auditors Report is geared to 1 tax return and many of the line items for both budgets are consolidated. Looking at the Yearend Financials gives you a better picture as to the results of 2017, both budgets ended Favorable.
- Former Activities and Entertainment Committee – the 9 members of this committee circulated a petition requesting the Board reconsider their decision to disband that committee. As required, they received over 420 names that entitles them to place the item on the agenda at a Board Meeting. In the minutes, the original date was a special meeting on June 6. However, since the request was the result of a petition, each homeowner needs to be notified by mail 14 days in advance. We are currently determining the best date to get the mailing out and date of the meeting. The mailing will cost about \$1400 plus labor.

R Ascolese