

June 2018 Master Board Report

The following are some highlighted issues discussed at the June KRCA Board Meetings. Please review the draft minutes and Manager's reports on the website and upcoming Royal Times for additional information.

A Special Meeting of the Board was held on June 20 based on a petition of residents to reconsider establishing the Entertainment and Activities Committee. About 15 of the 420 residents who signed the petition spoke in favor of the committee. For the second time in a month, another former committee member stated she wanted certain board members 'who were on the board too long, to resign'. (Just want to pass that on to Devonshire residents... could be the next petition circulating). The Board voted to stay with their original decision in February to disband the Operations, Government Liaison, and Activities and Entertaining Committees.

LED Lights on gate arms - the board voted 11 to 2 to spend \$7,000 to add lights to the remaining gate arms. I voted against this expenditure.

Shade Structures around sports areas – the board reviewed 3 proposals submitted, eliminated one, and will have the remaining two make presentations in the near future. This project has been put off since 2009.

Interest Income – a proposal to invest funds that will not be used in 12-18 months was approved. The funds will be invested in CDs paying over 2% and should add \$16k to our account each year.

R. Ascolese