

**DEVONSHIRE AT KINGS RIDGE**

**July 2018**

<b>ASSETS</b>		<b>LIABILITIES</b>	
Cash in Bank - Operating	47,888.51	Accounts Payable	14,870.95
Cash in Bank - Reserves	174,386.39	Prepaid Assessments	5,054.95
Maintenance Fees Receivable	4,552.52	Reserves Net	174,386.39
Deposits	80.00	Equity	32,701.30
Prepaid Assets	106.17	Accrued Estimated Expenses	0.00
<b>TOTAL ASSETS</b>	<b>227,013.59</b>	<b>TOTAL LIABILITIES</b>	<b>227,013.59</b>

	<b>Current Period Actual</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>VARIANCE (Over/Under)</b>
<b>TOTAL INCOME</b>	<b>17,822.66</b>	<b>124,815.94</b>	<b>124,110.00</b>	<b>705.94</b>
<b>EXPENSES:</b>				
Grounds	15,071.53	99,025.63	99,872.50	(846.87)
Administration	598.28	5,530.75	5,624.45	(93.70)
Reserves	2,659.00	18,613.00	18,613.00	0.00
<b>TOTAL EXPENSES</b>	<b>18,328.81</b>	<b>123,169.38</b>	<b>124,109.95</b>	<b>(940.57)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(506.15)</b>	<b>1,646.56</b>	<b>0.05</b>	<b>(1,646.51)</b>

**COMMENTS:**

Monthly Expenses are \$506.15 over income due to late arrival of some of the June invoices.

The Association remains \$1,646.51 below budgeted expenses.