

**May 2018**

<b>ASSETS</b>		<b>LIABILITIES</b>	
Cash in Bank - Operating	40,800.92	Accounts Payable	384.47
Cash in Bank - Reserves	168,593.52	Prepaid Assessments	6,012.30
Maintenance Fees Receivable	3,989.26	Reserves Net	168,593.52
Deposits	80.00	Equity	32,341.92
Prepaid Assets	318.51	Accrued Estimated Expenses	6,450.00
<b>TOTAL ASSETS</b>	<b>213,782.21</b>	<b>TOTAL LIABILITIES</b>	<b>213,782.21</b>

	<b>Current Period Actual</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>VARIANCE (Over/Under)</b>
<b>TOTAL INCOME</b>	<b>17,819.57</b>	<b>89,171.11</b>	<b>88,650.00</b>	<b>521.11</b>
<b>EXPENSES:</b>				
Grounds	13,471.53	70,482.57	71,337.50	(854.93)
Administration	633.08	4,106.36	4,017.43	88.93
Reserves	2,659.00	13,295.00	13,295.00	0.00
<b>TOTAL EXPENSES</b>	<b>16,763.61</b>	<b>87,883.93</b>	<b>88,649.93</b>	<b>(766.00)</b>
<b>SURPLUS/(DEFICIT)</b>	<b>1,055.96</b>	<b>1,287.18</b>	<b>0.07</b>	<b>(1,287.11)</b>

**COMMENTS:**

Monthly Expenses are \$1,055.96 under income and overall \$1,287.11 below budgeted expenses.