

**June 2018**

| <b>ASSETS</b>               |                   | <b>LIABILITIES</b>         |                   |
|-----------------------------|-------------------|----------------------------|-------------------|
| Cash in Bank - Operating    | 41,309.99         | Accounts Payable           | 370.95            |
| Cash in Bank - Reserves     | 171,418.27        | Prepaid Assessments        | 5,832.89          |
| Maintenance Fees Receivable | 4,258.96          | Reserves Net               | 171,418.27        |
| Deposits                    | 80.00             | Equity                     | 33,207.45         |
| Prepaid Assets              | 212.34            | Accrued Estimated Expenses | 6,450.00          |
|                             |                   |                            |                   |
|                             |                   |                            |                   |
|                             |                   |                            |                   |
| <b>TOTAL ASSETS</b>         | <b>217,279.56</b> | <b>TOTAL LIABILITIES</b>   | <b>217,279.56</b> |

|                          | <b>Current Period<br/>Actual</b> | <b>YTD Actual</b> | <b>YTD Budget</b> | <b>VARIANCE<br/>(Over/Under)</b> |
|--------------------------|----------------------------------|-------------------|-------------------|----------------------------------|
| <b>TOTAL INCOME</b>      | <b>17,822.17</b>                 | <b>106,993.28</b> | <b>106,380.00</b> | <b>613.28</b>                    |
|                          |                                  |                   |                   |                                  |
| <b>EXPENSES:</b>         |                                  |                   |                   |                                  |
| Grounds                  | 13,471.53                        | 83,954.10         | 85,605.00         | (1,650.90)                       |
| Administration           | 826.11                           | 4,932.47          | 4,820.94          | 111.53                           |
| Reserves                 | 2,659.00                         | 15,954.00         | 15,954.00         | 0.00                             |
|                          |                                  |                   |                   |                                  |
| <b>TOTAL EXPENSES</b>    | <b>16,956.64</b>                 | <b>104,840.57</b> | <b>106,379.94</b> | <b>(1,539.37)</b>                |
|                          |                                  |                   |                   |                                  |
| <b>SURPLUS/(DEFICIT)</b> | <b>865.53</b>                    | <b>2,152.71</b>   | <b>0.06</b>       | <b>(2,152.65)</b>                |

**COMMENTS:**

Monthly Expenses are \$865.53 under income and overall \$2,152.65 below budgeted expenses.