

DEVONSHIRE AT KINGS RIDGE

September 2018

ASSETS		LIABILITIES	
Cash in Bank - Operating	39,290.33	Accounts Payable	6,990.53
Cash in Bank - Reserves	180,027.49	Prepaid Assessments	4,461.96
Maintenance Fees Receivable	5,367.81	Reserves Net	180,027.49
Deposits	80.00	Equity	34,453.52
Prepaid Assets	1,167.87	Accrued Estimated Expenses	0.00
TOTAL ASSETS	225,933.50	TOTAL LIABILITIES	225,933.50

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	17,852.11	160,496.53	159,570.00	926.53
EXPENSES:				
	13,637.82	126,134.98	128,407.50	(2,272.52)
Administration	868.35	7,031.77	7,231.47	(199.70)
Reserves	2,659.00	23,931.00	23,931.00	0.00
TOTAL EXPENSES	17,165.17	157,097.75	159,569.97	(2,472.22)
SURPLUS/(DEFICIT)	686.94	3,398.78	0.03	(3,398.75)

COMMENTS:

Monthly Expenses are \$686.94 below income and annually Devonshire is running \$3,398.75 below estimated expenses.