

DEVONSHIRE AT KINGS RIDGE

October 2018

ASSETS		LIABILITIES	
Cash in Bank - Operating	41,069.76	Accounts Payable	6,450.00
Cash in Bank - Reserves	182,855.53	Prepaid Assessments	5,650.08
Maintenance Fees Receivable	5,904.70	Reserves Net	182,855.53
Deposits	80.00	Equity	35,516.08
Prepaid Assets	1,061.70	Accrued Estimated Expenses	0.00
Allowance for doubtful accooun	(500.00)		
TOTAL ASSETS	230,471.69	TOTAL LIABILITIES	230,471.69

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	17,800.39	178,296.92	177,300.00	996.92
EXPENSES:				
Grounds Maintenance	13,451.00	139,585.98	142,675.00	(3,089.02)
Administration	627.83	7,659.60	8,034.98	(375.38)
Reserves	2,659.00	26,590.00	26,590.00	0.00
TOTAL EXPENSES	16,737.83	173,835.58	177,299.98	(3,464.40)
SURPLUS/(DEFICIT)	1,062.56	4,461.34	0.02	(4,461.32)

COMMENTS:

Monthly Expenses are \$686.94 below income and annually Devonshire is running \$4,461.32 estimated expenses.

For the first time you an added line under assessts: Allowance for doubtfull accounts (this is to calculate for any losses on non obtainable assessments (i.e.arrears)

