



DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC
FINANCIAL SUMMARY FOR FEBRUARY 2024

Community Manager: Morgan Skrabalak
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	32,613.47	Accounts Payable-Includes Accruals	0.00
		Prepaid Assessments	12,920.39
Cash in Bank-Reserves	124,303.65	Reserves	124,303.65
Assessments Receivable	40.00	Equity	20,610.36
Allowance for Doubtful Accounts	(35.04)		
Prepaid Assets-Ins	832.32		
Fixed Assets-Utility Deposit	80.00		
TOTAL ASSETS	\$ 157,834.40	TOTAL LIABILITIES	\$ 157,834.40

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
TOTAL INCOME	\$ 20,070.83	\$ 40,141.71	\$ 40,140.00	\$ 1.71
EXPENSES:				
Grounds	7,879.50	15,759.00	17,407.18	1,648.18
Administration	2,805.64	3,919.02	3,768.67	(150.35)
Utilities	6,719.01	13,508.75	13,516.66	7.91
Reserves	3,333.33	6,666.66	6,666.66	-
TOTAL EXPENSES	\$ 20,737.48	\$ 39,853.43	\$ 41,359.17	\$ 1,507.45
SURPLUS/(DEFICIT)	\$ (666.65)	\$ 288.28	\$ (1,219.17)	\$ 1,507.45

COMMENTS
