



DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC
FINANCIAL SUMMARY FOR MAY 2023

Community Manager: Morgan Skrabalak
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	17,515.05	Accounts Payable-Includes Accruals	40.00
		Prepaid Assessments	11,292.79
Cash in Bank-Reserves	98,070.25	Reserves	98,070.25
Assessments Receivable	24,035.56	Equity	19,699.54
Allowance for Doubtful Accounts	(10,992.72)		
Prepaid Assets-Ins	394.44		
Fixed Assets-Utility Deposit	80.00		
TOTAL ASSETS	\$ 129,102.58	TOTAL LIABILITIES	\$ 129,102.58

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
TOTAL INCOME	\$ 18,442.20	\$ 91,447.29	\$ 90,900.00	\$ 547.29
EXPENSES:				
Grounds	7,650.00	42,499.00	37,749.95	(4,749.05)
Administration	1,063.64	7,436.48	6,731.06	(705.42)
Utilities	6,394.83	32,012.43	32,208.35	195.92
Reserves	3,028.25	15,141.25	15,141.25	-
TOTAL EXPENSES	\$ 18,136.72	\$ 97,089.16	\$ 91,830.61	\$ (5,258.55)
SURPLUS/(DEFICIT)	\$ 305.48	\$ (5,641.87)	\$ (930.61)	\$ (4,711.26)

COMMENTS
