



DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC
FINANCIAL SUMMARY FOR JULY 2023

Community Manager: Morgan Skrabalak
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	16,518.52	Accounts Payable-Includes Accruals	2,097.53
		Prepaid Assessments	10,449.79
Cash in Bank-Reserves	104,381.36	Reserves	104,381.36
Assessments Receivable	24,479.56	Equity	18,392.51
Allowance for Doubtful Accounts	(10,992.72)		
Prepaid Assets-Ins	854.47		
Fixed Assets-Utility Deposit	80.00		
TOTAL ASSETS	\$ 135,321.19	TOTAL LIABILITIES	\$ 135,321.19

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
TOTAL INCOME	\$ 18,025.51	\$ 127,678.28	\$ 127,260.00	\$ 418.28
EXPENSES:				
Grounds	7,650.00	57,904.36	52,849.93	(5,054.43)
Administration	978.83	10,697.17	8,785.30	(1,911.87)
Utilities	6,394.83	44,827.90	45,091.69	263.79
Reserves	3,028.25	21,197.75	21,197.75	-
TOTAL EXPENSES	\$ 18,051.91	\$ 134,627.18	\$ 127,924.67	\$ (6,702.51)
SURPLUS/(DEFICIT)	\$ (26.40)	\$ (6,948.90)	\$ (664.67)	\$ (6,284.23)

COMMENTS
