



**DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC**  
**FINANCIAL SUMMARY FOR AUGUST 2023**

Community Manager: Morgan Skrabalak  
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	15,085.63	Accounts Payable-Includes Accruals	20.00
		Prepaid Assessments	10,636.79
Cash in Bank-Reserves	106,811.44	Reserves	106,811.44
Assessments Receivable	24,873.67	Equity	20,054.37
Allowance for Doubtful Accounts	(10,992.72)		
Prepaid Assets-Ins	1,664.58		
Fixed Assets-Utility Deposit	80.00		
<b>TOTAL ASSETS</b>	\$ 137,522.60	<b>TOTAL LIABILITIES</b>	\$ 137,522.60

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
<b>TOTAL INCOME</b>	\$ 18,372.58	\$ 146,050.86	\$ 145,440.00	\$ 610.86
<b>EXPENSES:</b>				
Grounds	7,650.00	65,554.36	60,399.92	(5,154.44)
Administration	(349.40)	10,347.77	9,812.42	(535.35)
Utilities	6,381.67	51,209.77	51,533.36	323.59
Reserves	3,028.25	24,226.00	24,266.00	-
<b>TOTAL EXPENSES</b>	\$ 16,710.72	\$ 151,337.90	\$ 145,971.70	\$ (5,366.20)
<b>SURPLUS/(DEFICIT)</b>	\$ (1,661.86)	\$ (5,287.04)	\$ (531.70)	\$ (4,755.34)

COMMENTS

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