



Leland
MANAGEMENT
Lifestyle

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC
FINANCIAL SUMMARY FOR SEPTEMBER 2023

Community Manager: Morgan Skrabalak
Accounting Manager: Jennifer Adorno

ASSETS		LIABILITIES	
Cash in Bank Operating	14,885.69	Accounts Payable-Includes Accruals	40.00
		Prepaid Assessments	10,818.79
Cash in Bank-Reserves	109,959.01	Reserves	109,959.01
Assessments Receivable	25,183.00	Equity	19,830.32
Allowance for Doubtful Accounts	(10,992.72)		
Prepaid Assets-Ins	1,533.14		
Fixed Assets-Utility Deposit	80.00		
TOTAL ASSETS	\$ 140,648.12	TOTAL LIABILITIES	\$ 140,648.12

	Current Period Actual	YTD Actual	YTD Budget	Variance (Over/Under)
TOTAL INCOME	\$ 18,287.76	\$ 164,338.62	\$ 163,620.00	\$ 718.62
EXPENSES:				
Grounds	7,758.28	73,312.64	67,949.91	(5,362.73)
Administration	1,392.75	11,740.52	10,839.54	(900.98)
Utilities	6,332.53	57,542.30	57,975.03	432.73
Reserves	3,028.25	27,254.25	27,254.25	-
TOTAL EXPENSES	\$ 18,511.81	\$ 169,849.71	\$ 164,018.73	\$ (5,830.98)
SURPLUS/(DEFICIT)	\$ (224.05)	\$ (5,511.09)	\$ (398.73)	\$ (5,112.36)

COMMENTS
