

Devonshire Neighborhood Association, Inc.
Budget Comparison Report
10/1/2023 - 10/31/2023

	10/1/2023 - 10/31/2023			1/1/2023 - 10/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4010 - Assessment Income	\$18,180.00	\$18,180.00	\$0.00	\$181,800.00	\$181,800.00	\$0.00	\$218,160.00
4060 - Late Fee Income	\$0.00	\$0.00	\$0.00	\$175.00	\$0.00	\$175.00	\$0.00
4070 - Interest on Delinquent Balance	\$0.00	\$0.00	\$0.00	\$538.61	\$0.00	\$538.61	\$0.00
4180 - Interest on Operating Acct	\$0.45	\$0.00	\$0.45	\$5.46	\$0.00	\$5.46	\$0.00
4190 - Interest on Reserve Acct	\$90.83	\$0.00	\$90.83	\$1,673.06	\$0.00	\$1,673.06	\$0.00
4200 - Allocate Reserve Interest	(\$90.83)	\$0.00	(\$90.83)	(\$1,673.06)	\$0.00	(\$1,673.06)	\$0.00
Total Income	\$18,180.45	\$18,180.00	\$0.45	\$182,519.07	\$181,800.00	\$719.07	\$218,160.00
Total Income	\$18,180.45	\$18,180.00	\$0.45	\$182,519.07	\$181,800.00	\$719.07	\$218,160.00
Expense							
<u>General & Administrative</u>							
6020 - Accounting Fees / Tax Preparation	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00
6040 - Legal Fees	\$0.00	\$33.33	\$33.33	\$1,842.50	\$333.30	(\$1,509.20)	\$400.00
6080 - Bank Fees / Coupon Books	\$0.00	\$4.54	\$4.54	\$515.00	\$490.86	(\$24.14)	\$500.00
6090 - Printing / Copies / Supplies	\$93.12	\$150.00	\$56.88	\$1,226.94	\$1,500.00	\$273.06	\$1,800.00
6095 - Postage	\$6.09	\$37.50	\$31.41	\$268.78	\$375.00	\$106.22	\$450.00
6120 - Insurance Liability / Property	\$68.48	\$54.17	(\$14.31)	\$536.66	\$541.70	\$5.04	\$650.00
6130 - Insurance D & O	\$77.50	\$83.33	\$5.83	\$792.70	\$833.30	\$40.60	\$1,000.00
6160 - Management Fees	\$600.00	\$600.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$7,200.00
6220 - Corporate Annual Report	\$0.00	\$0.00	\$0.00	\$61.25	\$150.00	\$88.75	\$150.00
6260 - Income Tax	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00
6390 - Miscellaneous	\$193.12	\$47.58	(\$145.54)	\$535.00	\$475.80	(\$59.20)	\$571.00
Total General & Administrative	\$1,038.31	\$1,027.12	(\$11.19)	\$12,778.83	\$11,866.66	(\$912.17)	\$13,921.00
<u>Grounds</u>							
6510 - Grounds Maintenance	\$7,650.00	\$6,833.33	(\$816.67)	\$74,229.00	\$68,333.30	(\$5,895.70)	\$82,000.00
6550 - Tree Trim / Removal / Replacement	\$0.00	\$583.33	\$583.33	\$6,520.00	\$5,833.30	(\$686.70)	\$7,000.00
6560 - Landscaping Replacement / Enhancement	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00
6790 - Miscellaneous	\$0.00	\$8.33	\$8.33	\$213.64	\$83.30	(\$130.34)	\$100.00
Total Grounds	\$7,650.00	\$7,549.99	(\$100.01)	\$80,962.64	\$75,499.90	(\$5,462.74)	\$90,600.00
<u>Utilities</u>							
7820 - Electricity - Street Lights	\$356.37	\$441.67	\$85.30	\$4,008.51	\$4,416.70	\$408.19	\$5,300.00
7830 - Bulk Cable	\$6,007.44	\$6,000.00	(\$7.44)	\$59,897.60	\$60,000.00	\$102.40	\$72,000.00
Total Utilities	\$6,363.81	\$6,441.67	\$77.86	\$63,906.11	\$64,416.70	\$510.59	\$77,300.00
<u>Reserves</u>							
8005 - Reserves - Contingency	\$3,028.25	\$3,028.25	\$0.00	\$30,282.50	\$30,282.50	\$0.00	\$36,339.00
Total Reserves	\$3,028.25	\$3,028.25	\$0.00	\$30,282.50	\$30,282.50	\$0.00	\$36,339.00
Total Expense	\$18,080.37	\$18,047.03	(\$33.34)	\$187,930.08	\$182,065.76	(\$5,864.32)	\$218,160.00
Operating Net Income	\$100.08	\$132.97	(\$32.89)	(\$5,411.01)	(\$265.76)	(\$5,145.25)	\$0.00
Net Income	\$100.08	\$132.97	(\$32.89)	(\$5,411.01)	(\$265.76)	(\$5,145.25)	\$0.00