

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC

August 2019

ASSETS		LIABILITIES	
Cash in Bank - Operating	56,190.93	Accounts Payable	393.22
Cash in Bank - Reserves	197,775.91	Prepaid Assments	8,179.73
Maintenance Fees Receivable	9,032.70	Reserves Net	197,775.91
Deposits	80.00	Equity	42,604.68
Prepaid Assets	1,274.00	Accrued Estimated Expenses	12,900.00
Allowance for Doubtful accts	(2,500.00)		
TOTAL ASSETS	261,853.54	TOTAL LIABILITIES	261,853.54

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	18,312.27	146,478.80	145,440.00	1,038.80
EXPENSES:				
Grounds	13,815.11	107,575.45	114,640.00	(7,064.55)
Administration	650.92	7,020.33	6,574.04	446.29
Reserves	3,028.25	24,226.00	24,226.00	0.00
TOTAL EXPENSES	17,494.28	138,821.78	145,440.04	(6,618.26)
SURPLUS/(DEFICIT)	817.99	7,657.02	(0.04)	(7,657.06)

COMMENTS:

Reserve Expenses: Tucker and Highland invoices paid from here.

Legal - notice of commencement for roadwork filed

Misc. - there is a GL entry error - being corrected and will reflect in next close out - \$850.00