

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC

January 2020

ASSETS		LIABILITIES	
Cash in Bank - Operating	42,699.11	Accounts Payable	385.34
Cash in Bank - Reserves	88,060.87	Prepaid Assments	13,234.44
Maintenance Fees Receivable	11,016.75	Reserves Net	88,060.87
Deposits	80.00	Equity	38,419.27
Prepaid Assets	743.19	Accrued Estimated Expenses	0.00
Allowance for Doubtful accts	(2,500.00)		
TOTAL ASSETS	140,099.92	TOTAL LIABILITIES	140,099.92

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	18,185.55	18,185.55	18,547.62	362.07
EXPENSES:				
Grounds	14,142.03	14,142.03	14,692.74	550.71
Administration	1,047.55	1,047.55	826.74	(220.81)
Reserves	3,028.25	3,028.25	3,028.25	0.00
TOTAL EXPENSES	18,217.83	18,217.83	18,547.73	329.90
SURPLUS/(DEFICIT)	32.28	32.28	0.11	(32.17)

COMMENTS:

Monthly expenses are 203.51 less than actual income.

The current variance is 203.62 to the associations favor.