

CM0480
DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
FINANCIAL REPORT
July 2019

PREPARED BY:
SENTRY MANAGEMENT, INC. (EXPORTED)

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 08/31/2019	09/11/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 08/31/2019	09/11/2019
1060	IBERIA BANK - MM -RESERVE	LAST RECONCILED ON 08/31/2019	09/10/2019
1061	TD BANK - MM - RESERVE	LAST RECONCILED ON 07/31/2019	08/28/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 08/31/2019	09/11/2019
1068	EAGLEBANK - CD 9/4/19 2.30%	LAST RECONCILED ON 09/09/2019	09/18/2019
1069	TIAA BANK - CD 10/12/18 1.70%	LAST RECONCILED ON 09/30/2018	10/19/2018

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 B A L A N C E S H E E T
 July 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	40,505.37		40,505.37
1035 UNION BANK - MM - OPERATING	20,511.93		20,511.93
1060 IBERIA BANK - MM -RESERVE		70,030.90	70,030.90
1061 TD BANK - MM - RESERVE		2,975.07	2,975.07
1068 EAGLEBANK - CD 9/4/19 2.30%		60,804.00	60,804.00
1073 PETTY CASH - PHYLLIS LEDBETTER	100.00		100.00
1100 EAGLE BANK - CD 11/08/19 2.30%		60,573.50	60,573.50
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	61,117.30	194,383.47	255,500.77
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	8,940.88		8,940.88
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,500.00)		(2,500.00)
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	6,440.88	0.00	6,440.88
PREPAID ASSETS			
1310 AUTO OWNERS LIAB INS 9/5/19-20 \$404.00	33.67		33.67
1311 HILLCREST D&O INS 9/5/19-20 \$870.00	72.50		72.50
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	106.17	0.00	106.17
FIXED ASSETS - DEPOSITS			
1710 SUMTER ELECTRIC	80.00		80.00
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	80.00	0.00	80.00
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TOTAL ASSETS	<u>67,744.35</u>	<u>194,383.47</u>	<u>262,127.82</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 B A L A N C E S H E E T
 July 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	4,868.58		4,868.58
2020 ACCRUED ESTIMATED EXPENSES	12,900.00		12,900.00
2130 PREPAID ASSESSMENTS	8,189.08		8,189.08
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	25,957.66	0.00	25,957.66
RESTRICTED EQUITY-RESERVES			
2360 RESERVES - CONTINGENCY SPENT FROM RESERVES		211,683.47	211,683.47
2560 RESERVES - CONTINGENCY		(17,300.00)	(17,300.00)
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	0.00	194,383.47	194,383.47
OPERATING EQUITY			
2650 PRIOR YEARS SURPLUS (DEFICIT)	34,947.66		34,947.66
2670 CURRENT YEAR SURPLUS (DEFICIT)	6,839.03		6,839.03
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	41,786.69	0.00	41,786.69
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TOTAL LIABILITIES & EQUITY	<u>67,744.35</u>	<u>194,383.47</u>	<u>262,127.82</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JULY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	18,180.00	18,180.00	0.00	127,260.00	127,260.00	0.00	218,160
4060 LATE CHARGES - EARNED	149.92	0.00	149.92	871.35	0.00	871.35	0
4100 INTEREST-SAVINGS	1.85	0.00	1.85	35.18	0.00	35.18	0
4340 INTEREST-RESERVES	354.40	0.00	354.40	2,181.03	0.00	2,181.03	0
4350 INTEREST ALLOC TO RESERVES	-354.40	0.00	-354.40	-2,181.03	0.00	-2,181.03	0
4970	18,331.77	18,180.00	151.77	128,166.53	127,260.00	906.53	218,160
4980 TOTAL INCOME	18,331.77	18,180.00	151.77	128,166.53	127,260.00	906.53	218,160
EXPENSES							
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	6,450.00	6,450.00	0.00	38,700.00	45,150.00	-6,450.00	77,400
6045 ADDITIONAL LANDSCAPING	0.00	96.67	- 96.67	0.00	676.65	-676.65	1,160
6290 STREET LIGHT ELECTRIC	378.47	383.33	- 4.86	2,623.64	2,683.35	- 59.71	4,600
6613 CONTRACTED BULK SERVICE	6,872.18	6,983.33	-111.15	48,861.70	48,883.35	- 21.65	83,800
6902 CONTRACTED TREE MAINTENANCE	0.00	416.67	-416.67	3,575.00	2,916.65	658.35	5,000
6999	13,700.65	14,330.00	-629.35	93,760.34	100,310.00	-6,549.66	171,960

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	450.00	450.00	0.00	3,150.00	3,150.00	0.00	5,400
8040 POSTAGE	20.60	25.00	- 4.40	151.92	175.00	- 23.08	300
8060 COPIES/PRINTING/SUPPLIES	215.85	91.67	124.18	808.62	641.65	166.97	1,100
8080 CPA SERVICES	0.00	70.83	- 70.83	0.00	495.85	-495.85	850
8100 LEGAL EXPENSE	0.00	0.00	0.00	251.00	0.00	251.00	0
8120 INSURANCE	33.67	35.83	- 2.16	235.69	250.85	- 15.16	430
8180 INCOME TAX	0.00	0.00	0.00	210.00	0.00	210.00	0
8190 MISCELLANEOUS	875.00	63.33	811.67	958.43	443.35	515.08	760
8250 D&O INSURANCE	72.50	77.08	- 4.58	507.50	539.60	- 32.10	925
8390 ANNUAL CORPORATE REPORT	0.00	8.00	- 8.00	96.25	56.00	40.25	96
8499	1,667.62	821.74	845.88	6,369.41	5,752.30	617.11	9,861
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,028.25	3,028.25	0.00	21,197.75	21,197.75	0.00	36,339
9299	3,028.25	3,028.25	0.00	21,197.75	21,197.75	0.00	36,339
9980 TOTAL EXPENSES	18,396.52	18,179.99	216.53	121,327.50	127,260.05	-5,932.55	218,160

