

CM0480  
DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC  
FINANCIAL REPORT  
June 2019

PREPARED BY:  
SENTRY MANAGEMENT, INC. (EXPORTED)

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 08/31/2019	09/11/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 08/31/2019	09/11/2019
1060	IBERIA BANK - MM -RESERVE	LAST RECONCILED ON 08/31/2019	09/10/2019
1061	TD BANK - MM - RESERVE	LAST RECONCILED ON 07/31/2019	08/28/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 08/31/2019	09/11/2019
1068	EAGLEBANK - CD 9/4/19 2.30%	LAST RECONCILED ON 09/09/2019	09/18/2019
1069	TIAA BANK - CD 10/12/18 1.70%	LAST RECONCILED ON 09/30/2018	10/19/2018

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC  
 B A L A N C E S H E E T  
 June 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	34,212.94		34,212.94
1035 UNION BANK - MM - OPERATING	20,510.08		20,510.08
1060 IBERIA BANK - MM -RESERVE		66,875.75	66,875.75
1061 TD BANK - MM - RESERVE		2,975.07	2,975.07
1068 EAGLEBANK - CD 9/4/19 2.30%		60,690.00	60,690.00
1073 PETTY CASH - PHYLLIS LEDBETTER	100.00		100.00
1100 EAGLE BANK - CD 11/08/19 2.30%		60,460.00	60,460.00
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	54,823.02	191,000.82	245,823.84
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	8,583.00		8,583.00
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,500.00)		(2,500.00)
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	6,083.00	0.00	6,083.00
PREPAID ASSETS			
1310 AUTO OWNERS LIAB INS 9/5/19-20 \$404.00	67.34		67.34
1311 HILLCREST D&O INS 9/5/19-20 \$870.00	145.00		145.00
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	212.34	0.00	212.34
FIXED ASSETS - DEPOSITS			
1710 SUMTER ELECTRIC	80.00		80.00
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	80.00	0.00	80.00
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TOTAL ASSETS	<u>61,198.36</u>	<u>191,000.82</u>	<u>252,199.18</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC  
 B A L A N C E S H E E T  
 June 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	4,532.47		4,532.47
2020 ACCRUED ESTIMATED EXPENSES	6,833.33		6,833.33
2130 PREPAID ASSESSMENTS	7,981.12		7,981.12
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	19,346.92	0.00	19,346.92
RESTRICTED EQUITY-RESERVES			
2360 RESERVES - CONTINGENCY SPENT FROM RESERVES		208,300.82	208,300.82
2560 RESERVES - CONTINGENCY		(17,300.00)	(17,300.00)
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	0.00	191,000.82	191,000.82
OPERATING EQUITY			
2650 PRIOR YEARS SURPLUS (DEFICIT)	34,947.66		34,947.66
2670 CURRENT YEAR SURPLUS (DEFICIT)	6,903.78		6,903.78
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	41,851.44	0.00	41,851.44
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TOTAL LIABILITIES & EQUITY	<u>61,198.36</u>	<u>191,000.82</u>	<u>252,199.18</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 JUNE 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - EARNED - MONTHLY	18,180.00	18,180.00	0.00	109,080.00	109,080.00	0.00	218,160
4060 LATE CHARGES - EARNED	118.86	0.00	118.86	721.43	0.00	721.43	0
4100 INTEREST-SAVINGS	1.57	0.00	1.57	33.33	0.00	33.33	0
4340 INTEREST-RESERVES	586.49	0.00	586.49	1,826.63	0.00	1,826.63	0
4350 INTEREST ALLOC TO RESERVES	-586.49	0.00	-586.49	-1,826.63	0.00	-1,826.63	0
4970	18,300.43	18,180.00	120.43	109,834.76	109,080.00	754.76	218,160
4980 TOTAL INCOME	18,300.43	18,180.00	120.43	109,834.76	109,080.00	754.76	218,160
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
6040 CONTRACTED LAWN SERVICE	6,450.00	6,450.00	0.00	32,250.00	38,700.00	-6,450.00	77,400
6045 ADDITIONAL LANDSCAPING	0.00	96.67	- 96.67	0.00	579.98	-579.98	1,160
6290 STREET LIGHT ELECTRIC	383.33	383.33	0.00	2,245.17	2,300.02	- 54.85	4,600
6613 CONTRACTED BULK SERVICE	6,978.01	6,983.33	- 5.32	41,989.52	41,900.02	89.50	83,800
6902 CONTRACTED TREE MAINTENANCE	3,325.00	416.67	2,908.33	3,575.00	2,499.98	1,075.02	5,000
6999	17,136.34	14,330.00	2,806.34	80,059.69	85,980.00	-5,920.31	171,960

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	450.00	450.00	0.00	2,700.00	2,700.00	0.00	5,400
8040 POSTAGE	7.60	25.00	- 17.40	131.32	150.00	- 18.68	300
8060 COPIES/PRINTING/SUPPLIES	111.82	91.67	20.15	592.77	549.98	42.79	1,100
8080 CPA SERVICES	0.00	70.83	- 70.83	0.00	425.02	-425.02	850
8100 LEGAL EXPENSE	0.00	0.00	0.00	251.00	0.00	251.00	0
8120 INSURANCE	33.67	35.83	- 2.16	202.02	215.02	- 13.00	430
8180 INCOME TAX	0.00	0.00	0.00	210.00	0.00	210.00	0
8190 MISCELLANEOUS	0.00	63.33	- 63.33	83.43	380.02	-296.59	760
8250 D&O INSURANCE	72.50	77.08	- 4.58	435.00	462.52	- 27.52	925
8390 ANNUAL CORPORATE REPORT	0.00	8.00	- 8.00	96.25	48.00	48.25	96
8499	675.59	821.74	-146.15	4,701.79	4,930.56	-228.77	9,861
<b>RESERVE FOR REPLACEMENT</b>							
9260 CONTINGENCY	3,028.25	3,028.25	0.00	18,169.50	18,169.50	0.00	36,339
9299	3,028.25	3,028.25	0.00	18,169.50	18,169.50	0.00	36,339
9980 TOTAL EXPENSES	20,840.18	18,179.99	2,660.19	102,930.98	109,080.06	-6,149.08	218,160

