

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC

March 2019

ASSETS		LIABILITIES	
Cash in Bank - Operating	45,906.12	Accounts Payable	0.00
Cash in Bank - Reserves	197,982.27	Prepaid Assmets	7,987.08
Maintenance Fees Receivable	7,448.85	Reserves Net	197,982.27
Deposits	80.00	Equity	36,645.41
Prepaid Assets	530.85	Accrued Estimated Expenses	6,833.33
Allowance for Doubtful accts	(2,500.00)		
TOTAL ASSETS	249,448.09	TOTAL LIABILITIES	249,448.09

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	18,291.77	54,942.17	54,540.00	402.17
EXPENSES:				
Grounds	13,816.60	41,777.41	42,990.00	(1,212.59)
Administration	788.75	2,382.26	2,465.34	(83.08)
Reserves	3,028.25	9,084.75	9,084.75	0.00
TOTAL EXPENSES	17,633.60	53,244.42	54,540.09	(1,295.67)
SURPLUS/(DEFICIT)	658.17	1,697.75	(0.09)	(1,697.84)

COMMENTS:

Monthly expenses are 658.17 less than actual income.

Grounds and administrative expenses are below budgeted amounts.

The current variance is 1,697.84 to the associations favor.