

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 B A L A N C E S H E E T
 March 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	20,358.07		20,358.07
1035 UNION BANK - MM - OPERATING	26,354.94		26,354.94
1060 IBERIA BANK - MM -RESERVE		91,794.05	91,794.05
1061 TD BANK - MM - RESERVE		2,510.04	2,510.04
1073 PETTY CASH - PHYLLIS LEDBETTER	100.00		100.00
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	46,813.01	94,304.09	141,117.10
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	11,487.83		11,487.83
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,500.00)		(2,500.00)
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	8,987.83	0.00	8,987.83
PREPAID ASSETS			
1310 AUTO OWNERS LIAB INS 9/5/19-20 \$404.00	168.35		168.35
1311 HILLCREST D&O INS 9/5/19-20 \$870.00	362.50		362.50
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	530.85	0.00	530.85
FIXED ASSETS - DEPOSITS			
1710 SUMTER ELECTRIC	80.00		80.00
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	80.00	0.00	80.00
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TOTAL ASSETS	<u>56,411.69</u>	<u>94,304.09</u>	<u>150,715.78</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 B A L A N C E S H E E T
 March 2020

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	6,450.00		6,450.00
2130 PREPAID ASSESSMENTS	12,420.88		12,420.88
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	18,870.88	0.00	18,870.88
RESTRICTED EQUITY-RESERVES			
2360 RESERVES - CONTINGENCY SPENT FROM RESERVES		94,304.09	94,304.09
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	0.00	94,304.09	94,304.09
OPERATING EQUITY			
2650 PRIOR YEARS SURPLUS (DEFICIT)	38,451.55		38,451.55
2670 CURRENT YEAR SURPLUS (DEFICIT)	(910.74)		(910.74)
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	37,540.81	0.00	37,540.81
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TOTAL LIABILITIES & EQUITY	=====	=====	=====
	56,411.69	94,304.09	150,715.78

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	18,180.00	18,180.00	0.00	54,540.00	54,540.00	0.00	218,160
4060 LATE CHARGES - EARNED	117.56	0.00	117.56	288.70	0.00	288.70	0
4100 INTEREST-SAVINGS	4.46	0.00	4.46	15.05	0.00	15.05	0
4340 INTEREST-RESERVES	75.50	0.00	75.50	328.67	0.00	328.67	0
4350 INTEREST ALLOC TO RESERVES	- 75.50	0.00	- 75.50	-328.67	0.00	-328.67	0
4461 PRIOR YEAR SURPLUS CARRYOVER	0.00	367.58	-367.58	0.00	1,102.78	-1,102.78	4,411
4970	18,302.02	18,547.58	-245.56	54,843.75	55,642.78	-799.03	222,571
4980 TOTAL INCOME	18,302.02	18,547.58	-245.56	54,843.75	55,642.78	-799.03	222,571
EXPENSES							
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	6,450.00	6,643.50	-193.50	19,350.00	19,930.50	-580.50	79,722
6045 ADDITIONAL LANDSCAPING	0.00	83.33	- 83.33	0.00	250.03	-250.03	1,000
6290 STREET LIGHT ELECTRIC	350.93	383.33	- 32.40	1,125.71	1,150.03	- 24.32	4,600
6613 CONTRACTED BULK SERVICE	7,316.69	7,332.50	- 15.81	21,950.07	21,997.50	- 47.43	87,990
6902 CONTRACTED TREE MAINTENANCE	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000
6999	14,117.62	14,692.66	-575.04	42,425.78	44,078.06	-1,652.28	176,312

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020	MANAGEMENT FEE	450.00	450.00	0.00	1,350.00	1,350.00	5,400
8040	POSTAGE	100.32	25.00	75.32	160.47	75.00	300
8060	COPIES/PRINTING/SUPPLIES	203.40	108.33	95.07	736.98	411.95	1,300
8080	CPA SERVICES	850.00	70.83	779.17	850.00	637.47	850
8120	INSURANCE	33.67	33.67	0.00	101.01	100.97	404
8180	INCOME TAX	828.00	0.00	828.00	828.00	828.00	0
8190	MISCELLANEOUS	0.00	58.33	- 58.33	0.00	-175.03	700
8250	D&O INSURANCE	72.50	72.50	0.00	217.50	217.50	870
8390	ANNUAL CORPORATE REPORT	0.00	8.00	- 8.00	0.00	- 24.00	96
8499		2,537.89	826.66	1,711.23	4,243.96	1,763.90	9,920
RESERVE FOR REPLACEMENT							
9260	CONTINGENCY	3,028.25	3,028.25	0.00	9,084.75	9,084.75	36,339
9299		3,028.25	3,028.25	0.00	9,084.75	9,084.75	36,339
9980	TOTAL EXPENSES	19,683.76	18,547.57	1,136.19	55,754.49	55,642.87	222,571
9990	GAIN (LOSS)	(1,381.74)	0.01	1,381.75	(910.74)	910.65	0