

CM0480
DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC

FINANCIAL REPORT
May 2019

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 08/31/2019	09/11/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 08/31/2019	09/11/2019
1060	IBERIA BANK - MM -RESERVE	LAST RECONCILED ON 08/31/2019	09/10/2019
1061	TD BANK - MM - RESERVE	LAST RECONCILED ON 07/31/2019	08/28/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 08/31/2019	09/11/2019
1068	EAGLEBANK - CD 9/4/19 2.30%	LAST RECONCILED ON 09/09/2019	09/18/2019
1069	TIAA BANK - CD 10/12/18 1.70%	LAST RECONCILED ON 09/30/2018	10/19/2018
6040	CONTRACTED LAWN SERVICE	0 BALANCE DUE TO MISSING FEBRUARY INVOICE	05/31/2019
6040	CONTRACTED LAWN SERVICE	PER SENTRY POLICY WE CANNOT ACCRUE MORE THAN 3 MONTHS	05/31/2019
8100	LEGAL EXPENSE	IS A NON BUDGETED COA	05/31/2019
8190	MISCELLANEOUS	CREDIT BALANCE DUE TO CORRECT CODE PER CM	05/31/2019

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 B A L A N C E S H E E T
 May 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	32,431.73		32,431.73
1035 UNION BANK - MM - OPERATING	20,508.51		20,508.51
1060 IBERIA BANK - MM -RESERVE		68,223.09	68,223.09
1061 TD BANK - MM - RESERVE		2,972.99	2,972.99
1068 EAGLEBANK - CD 9/4/19 2.30%		60,460.00	60,460.00
1073 PETTY CASH - PHYLLIS LEDBETTER	100.00		100.00
1100 EAGLE BANK - CD 11/08/19 2.30%		60,230.00	60,230.00
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	53,040.24	191,886.08	244,926.32
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	8,056.10		8,056.10
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,500.00)		(2,500.00)
1281 DUE FROM RSV TO OPERATING	4,500.00		4,500.00
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	10,056.10	0.00	10,056.10
PREPAID ASSETS			
1310 AUTO OWNERS LIAB INS 9/5/19-20 \$404.00	101.01		101.01
1311 HILLCREST D&O INS 9/5/19-20 \$870.00	217.50		217.50
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	318.51	0.00	318.51
FIXED ASSETS - DEPOSITS			
1710 SUMTER ELECTRIC	80.00		80.00
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	80.00	0.00	80.00
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TOTAL ASSETS	<u>63,494.85</u>	<u>191,886.08</u>	<u>255,380.93</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 B A L A N C E S H E E T
 May 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010 ACCOUNTS PAYABLE	11,318.58		11,318.58
2013 ACCOUNTS PAYABLE - RESERVE		4,500.00	4,500.00
2130 PREPAID ASSESSMENTS	7,785.08		7,785.08
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	19,103.66	4,500.00	23,603.66
RESTRICTED EQUITY-RESERVES			
2360 RESERVES - CONTINGENCY		204,686.08	204,686.08
SPENT FROM RESERVES			
2560 RESERVES - CONTINGENCY		(17,300.00)	(17,300.00)
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	0.00	187,386.08	187,386.08
OPERATING EQUITY			
2650 PRIOR YEARS SURPLUS (DEFICIT)	34,947.66		34,947.66
2670 CURRENT YEAR SURPLUS (DEFICIT)	9,443.53		9,443.53
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	44,391.19	0.00	44,391.19
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TOTAL LIABILITIES & EQUITY	<u>63,494.85</u>	<u>191,886.08</u>	<u>255,380.93</u>

DEVONSHIRE NEIGHBORHOOD ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MAY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - EARNED - MONTHLY	18,180.00	18,180.00	0.00	90,900.00	90,900.00	0.00	218,160
4060 LATE CHARGES - EARNED	115.83	0.00	115.83	602.57	0.00	602.57	0
4100 INTEREST-SAVINGS	1.74	0.00	1.74	31.76	0.00	31.76	0
4340 INTEREST-RESERVES	280.90	0.00	280.90	1,240.14	0.00	1,240.14	0
4350 INTEREST ALLOC TO RESERVES	-280.90	0.00	-280.90	-1,240.14	0.00	-1,240.14	0
4970	18,297.57	18,180.00	117.57	91,534.33	90,900.00	634.33	218,160
4980 TOTAL INCOME	18,297.57	18,180.00	117.57	91,534.33	90,900.00	634.33	218,160
EXPENSES							
GROUNDS MAINTENANCE							
6040 CONTRACTED LAWN SERVICE	0.00	6,450.00	-6,450.00	25,800.00	32,250.00	-6,450.00	77,400
6045 ADDITIONAL LANDSCAPING	0.00	96.67	- 96.67	0.00	483.31	-483.31	1,160
6290 STREET LIGHT ELECTRIC	368.58	383.33	- 14.75	1,861.84	1,916.69	- 54.85	4,600
6613 CONTRACTED BULK SERVICE	6,978.10	6,983.33	- 5.23	35,011.51	34,916.69	94.82	83,800
6902 CONTRACTED TREE MAINTENANCE	0.00	416.67	-416.67	250.00	2,083.31	-1,833.31	5,000
6999	7,346.68	14,330.00	-6,983.32	62,923.35	71,650.00	-8,726.65	171,960

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
ADMINISTRATIVE							
8020 MANAGEMENT FEE	450.00	450.00	0.00	2,250.00	2,250.00	0.00	5,400
8040 POSTAGE	2.15	25.00	- 22.85	123.72	125.00	- 1.28	300
8060 COPIES/PRINTING/SUPPLIES	55.50	91.67	- 36.17	480.95	458.31	22.64	1,100
8080 CPA SERVICES	0.00	70.83	- 70.83	0.00	354.19	-354.19	850
8100 LEGAL EXPENSE	251.00	0.00	251.00	251.00	0.00	251.00	0
8120 INSURANCE	33.67	35.83	- 2.16	168.35	179.19	- 10.84	430
8180 INCOME TAX	0.00	0.00	0.00	210.00	0.00	210.00	0
8190 MISCELLANEOUS	-4,500.00	63.33	-4,563.33	83.43	316.69	-233.26	760
8250 D&O INSURANCE	72.50	77.08	- 4.58	362.50	385.44	- 22.94	925
8390 ANNUAL CORPORATE REPORT	0.00	8.00	- 8.00	96.25	40.00	56.25	96
8499	-3,635.18	821.74	-4,456.92	4,026.20	4,108.82	- 82.62	9,861
RESERVE FOR REPLACEMENT							
9260 CONTINGENCY	3,028.25	3,028.25	0.00	15,141.25	15,141.25	0.00	36,339
9299	3,028.25	3,028.25	0.00	15,141.25	15,141.25	0.00	36,339
9980 TOTAL EXPENSES	6,739.75	18,179.99	-11,440.24	82,090.80	90,900.07	-8,809.27	218,160

