

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC

October 2019

ASSETS		LIABILITIES	
Cash in Bank - Operating	56,598.68	Accounts Payable	20,578.46
Cash in Bank - Reserves	204,651.10	Prepaid Assessments	7,379.17
Maintenance Fees Receivable	9,690.70	Reserves Net	65,451.10
Deposits	80.00	Equity	36,973.45
Prepaid Assets	1,061.70	Accrued Estimated Expenses	0.00
Allowance for Doubtful accts	(2,500.00)	Accounts Payable Reserves	139,200.00
TOTAL ASSETS	269,582.18	TOTAL LIABILITIES	269,582.18

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	18,318.75	183,112.31	181,800.00	1,312.31
EXPENSES:				
Grounds	27,333.71	142,263.25	143,300.00	(1,036.75)
Administration	874.56	8,540.77	8,217.52	323.25
Reserves	3,028.25	30,282.50	30,282.50	0.00
TOTAL EXPENSES	31,236.52	181,086.52	181,800.02	(713.50)
SURPLUS/(DEFICIT)	(12,917.77)	2,025.79	(0.02)	(2,025.81)

COMMENTS:

Reserve Expenses: Tucker invoice is showing on liability side until it clears the bank.

Check is written and deducted from reserve balance.

Grounds - several invoices were not received in month of service, so several invoices were paid this month. These were accrued, as seen in variance column, Grounds so far is \$1,036.756 below budgeted amount.