

Financial Summary

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC.

August 2020

ASSETS		LIABILITIES	
Cash in Bank - Operating	38,348.32	Accounts Payable	6,450.00
Cash in Bank - Reserves	109,661.82	Prepaid Assmnts	8,603.41
Maintenance Fees Receivable	13,046.93	Reserves Net	109,661.82
Deposits	80.00	Equity	33,921.84
Allowance for Doubtful Accts	(2,500.00)	Accrued Estimate	
TOTAL ASSETS	158,637.07	TOTAL LIABILITIES	158,637.07

	Current Period Actual	YTD Actual	YTD Budget	VARIANCE (Over/Under)
TOTAL INCOME	18,346.24	146,595.17	148,380.68	(1,785.51)
EXPENSES:				
Grounds	14,161.45	119,381.02	117,541.36	1,839.66
Administration	629.32	7,517.86	6,613.36	904.50
Reserves	3,028.25	24,226.00	24,226.00	0.00
TOTAL EXPENSES	17,819.02	151,124.88	148,380.72	2,744.16
SURPLUS/(DEFICIT)	527.22	(4,529.71)	(0.04)	(4,529.67)

COMMENTS: