

**DEVONSHIRE NEIGHBORHOOD ASSOCIATION  
Reserves Projection 2023-2032**

**10/16/2023  
ph  
REVISED**

	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>
As of 09/30/23 & year beginning	\$109,959	\$ 115,043	\$ 152,843	\$ 190,643	\$ 32,443	\$ 70,243	\$ 108,043	\$ 145,843	\$ 183,343	\$ 220,843
Anticipated	\$9,084	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Est. Gross Reserves	\$ 119,043	\$ 155,043	\$ 192,843	\$ 230,643	\$ 72,443	\$ 110,243	\$ 148,043	\$ 185,843	\$ 223,343	\$ 260,843
Paving/Sealing/Repair Expenses	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal/Misc. Expenses	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
House Painting	\$ -	\$ -	\$ -	\$ 171,000			\$ -	\$ -	\$ -	\$ -
Landscaping		\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,200	\$ 2,500	\$ 2,500	\$ 2,500
Est, Net Reserves	\$ -	\$ 115,043	\$ 152,843	\$ 190,643	\$ 32,443	\$ 70,243	\$ 108,043	\$ 145,843	\$ 183,343	\$ 220,843

**Notes:** Amounts exclude any earned interest after 09/30/2023  
Misc. Expenses includes legal/filing fees for MRTA compliance moved to 2023  
House painting assumes a cost of \$1900 per house and 6year wait  
Landscaping expenses anticipate HOA tree replacement from disease,overgrowth or damage  
Assumes increase in annual Reserves to \$40,000 beginning 2024 (\$3.33 per month per resident)

Currently \$75,000 in CDs (2) @ earning 3.5% int. (1)earning 5.1%  
Need to commit to Painting Agreement with vendor to confirm cost.  
Need to update via quote from vendors to establish projected cost.