

## *FROM THE MASTER BOARD*

### *October 26 Meeting*

The October meeting, originally scheduled for October 21 was the invitational meeting for residents to ask questions about the proposed annual budget for the HOA and the Clubhouse

A presentation by the Finance Committee Chair, Rich Ascolese provided a rather thorough explanation on how the budget was prepared utilizing funds from previous years and the ongoing increases for expenses. After the presentation, a few questions were answered to everyone's satisfaction. The Master Board ratified the final budget proposal with unanimous approval. This means that our annual monthly assessment increases from \$173.00 to \$187.00 beginning January 2023.

After a review of several revisions to our Rules and Regulations and changes to a few of the Architectural Guidelines, the Board approved them for ultimate vote at the Annual Meeting to be held in January. At the Annual Meeting, the Voting Members will have the opportunity to approve or disapprove these changes. Voting members, (three from each neighborhood), are selected by the Neighborhood Boards of Directors. Devonshire selects the President, Vice President, and the Secretary as its representatives. As with any meeting of the Master Board, residents are encouraged to attend their meetings.

Our next Master Board meeting is scheduled for November 16 in the Clubhouse.