

January 2021 - Devonshire KR Board Rep Report

As we entered another year, the KR will begin addressing some planned/expected new projects. As always please review the draft minutes and Manager's reports on the website each month and upcoming Royal Times for additional information.

Financials – both budgets ran surpluses at around \$90k each this past year. We are reviewing each account and should have preliminary numbers this last week of this month. The board already designated \$46k to be used in the 2021 budget, and the HOA will use \$32k for next year's budget. A review of additional excess cash will be discussed at the Board's February Workshop, tentatively scheduled for the 2nd week that month. Although we will discuss this, it can only be voted on at an announced board meeting.

HOA Contingency Fund – At the last board meeting, we voted to establish a new Contingency Fund using \$35k of excess cash, not included above. The use is general in nature to cover unexpected emergencies or expenditures not currently funded in normal HOA Replacement Reserves. We've had several major unexpected expenses in the past including substantial legal expenses and a major stormwater repair.

COVID – There are some (many) KR residents who are "upset" that the KR Board is not doing enough to get them vaccinated. I have not heard any were from Devonshire. All I can say is Unbelievable. Our KR President and manager have been working the last 5 weeks to identify 4 companies including CVS, Walgreens and two others who've agreed to come on site to vaccinate residents WHEN THEY CAN GET THE VACCINES. If anyone has the power to escalate this issue with the city, county, state and federal governments to get this resolved, please let us know. Thank you

Ballroom Renovation – one of the 2021 projects will be the ballroom renovation, and I know, some say why. The ballroom was last 'renovated' after the roof collapsed in 2010. At that time, chairs, tables, carpets and moveable wall coverings were replaced, the moveable wall structure and ceiling components were not. This is and will be the most expensive part of the renovation. The fire code was recently changed in late 2020 eliminating the need for 1 hour fire rated walls that divide the ballroom into the 4 smaller rooms. We expect to have a vendor at board workshop to explain the latest building code changes.

Stormwater outflows . We are about to finish up the second wave to clean-out the 89 outflows, many of which have never been maintained. You may have seen a number of dump trucks leaving with what has been removed.

If you have any questions or concerns, please contact me at my email address below.

Rich Ascolese, Devonshire Master Board Rep

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