

DEVONSHIRE NEIGHBORHOOD ASSOCIATION, INC.
PROPOSED BUDGET
YEAR ENDING DECEMBER 31, 2025

	2024 Approved Budget	2025 Proposed Budget
ASSESSMENT INCOME		
90 Single Family Homes at \$246.00 monthly	<u>\$ 207,360.00</u>	<u>\$ 265,680.00</u>

EXPENSES

GENERAL & ADMINISTRATIVE		
6020 - Accounting Fees / Tax Preparation	1,050.00	1,100.00
6040 - Legal Fees	1,000.00	600.00
6080 - Bank Fees / Payment Processing	520.00	700.00
6090 - Printing / Copies / Supplies	1,800.00	3,000.00
6095 - Postage	450.00	450.00
6120 - Insurance Liability / Property / Crime	750.00	870.00
6130 - Insurance D & O	1,152.00	990.00
6160 - Management Fees	7,800.00	8,100.00
6220 - Corporate Annual Report	75.00	65.00
6260 - Income Tax	200.00	0.00
6390 - Miscellaneous	500.00	500.00
Total General & Administrative	\$ 15,297.00	\$ 16,375.00
GROUNDS MAINTENANCE		
6510 - Grounds Maintenance	95,000.00	97,850.00
6550 - Tree Trim / Removal / Replacement	7,000.00	7,000.00
6560 - Landscaping Replacement / Enhancement	2,318.00	8,000.00
6790 - Miscellaneous	125.00	80.00
Total Grounds Maintenance	\$ 104,443.00	\$ 112,930.00
UTILITIES		
7810 - Utilities - Street Lights Electric	5,500.00	15,875.00
7830 - Bulk Cable	75,600.00	80,500.00
Total Utilities	\$ 81,100.00	\$ 96,375.00
RESERVES EXPENSES		
8005 - Reserves - Contingency	40,000.00	40,000.00
Total Reserves Expenses	\$ 40,000.00	\$ 40,000.00
TOTAL EXPENSES	<u>\$ 240,840.00</u>	<u>\$ 265,680.00</u>

DISCLAIMER: THE BUDGET AND FIGURES ARE, IN GOOD FAITH, ESTIMATES ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.