

APPROVED TAX RATE 2023/24

TAXABLE VALUATION 2022/23 \$341,292,318

No-New Revenue Tax Rate: .243086 x \$356,196,328 = \$865,863.00

(Adjusted 2022 Total Levy + Taxes Refunded) (828,614 + 1,022) (829,636) .243086
 (Current Total Value + New Property Value) (356,196,328-14,904,010)

Voter Approval Tax Rate: .251846 x \$356,196,328 = \$897,066.00

(Voter Approved Tax Rate- Unadjusted for Sales Tax + Unused Increment Rate)

(.251846 + 0) .251846

Proposed Rate: .251846 X \$356,196,328 = \$897,066.00

***Note: If the tax rate exceeds the voter-approval or no-new-revenue tax rate, City Council must hold a public hearing and must take a record vote on proposed tax rate with at least 60% of the members of the City Council voting in favor.**

Respectfully Submitted,

Veronica Gamboa