

Appendix B: HSA Quick Facts

List of facts to be included in each slide of the tool:

Did you know? Your HSA balance never expires and is available at any time for the rest of your life through retirement.

Did you know? You can use HSA funds for you, your spouse and your tax-dependent children, even if they don't participate in your health plan.

Did you know? You own your HSA even if you change jobs or switch health plans. Think of your HSA as your own "medical pension".

Did you know? You can change the amount of your HSA contributions whenever you want.

Did you know? HSA funds can be used for any qualified medical expense, tax free, even if you stop participating in a qualified high-deductible health plan.

Starting at Age 70, you can use HSA funds to pay for non-medical expenses. If you do, you won't be assessed a penalty, but you will pay tax on those funds just like you would with a traditional IRA.