

Financial Report to the Association Manager		
Association: Entrada Property Owners	Report Month: Feb-2025	Manager: Lisa Date: 3/4/2025
	Finance	Manager
Bank reconciliation in balance	<input type="text" value="Yes"/>	<input type="text"/>
Income comments	<input type="text" value="No"/>	<input type="text"/>
Expenses match check register	<input type="text" value="#1"/>	<input type="text"/>
Last month ending balance matches current month beginning balance	<input type="text" value="Yes"/>	<input type="text"/>
Balance sheet in balance	<input type="text" value="Yes"/>	<input type="text"/>
Reserve transfer made	<input type="text" value="No"/>	<input type="text"/>
Suspense account at a zero balance	<input type="text" value="Yes"/>	<input type="text"/>
Comments		
#1- Difference of \$350.00 is due to h/o refund.		
Approval		Sent To
Bookkeeper:		_____
Finance Manager:		_____
Manager:		_____

**Entrada Property Owners
Summary of Financial Report
February 2025**

Operating

Last Month Ending Balance	\$	79,126.78
Total Income-Current Month	\$	8,502.26
Income from rebill/collections fees	\$	15.00
Total Expenses-Current Month	\$	888.36
Expense from rebill/collection fees	\$	15.00
This Month Ending Balance	\$	86,740.68

Reserve

Last Month Ending Balance	\$	40,083.88
Total Income-Current Month	\$	4.61
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	40,088.49

Account Balances

Operating Balance - Alliance Bank	\$	86,740.68
Reserve Balance - Alliance Bank	\$	40,088.49
Delinquent Assessments	\$	109,667.94
Prepaid Assessments	\$	2,640.00

Entrada Property Owners Association

Balance Sheet For February 2025

Operating Assets

Alliance Bank - Operating	\$86,740.68	
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Total Operating Assets

		\$86,740.68
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Reserve Assets

Alliance Bank - Reserves	\$40,088.49	
Operating	\$30,079.93	
Reserve	\$10,008.56	

Total Reserve Assets

		\$40,088.49
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Total Assets

		\$126,829.17
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Operating Liability

CCM Processing Fee	\$30.00	
CCM Rebill Fee	\$105.00	

Total Operating Liability

		\$135.00
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Total Liabilities

		\$135.00
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Equity

Retained Earnings - Operating	\$83,204.45	
Net Income	\$43,489.72	
Operating	\$43,481.16	
Reserve	\$8.56	

Total Equity

		\$126,694.17
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Total Equity

		\$126,694.17
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Total Liabilities / Equity

		\$126,829.17
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Entrada Property Owners Association

Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Operating Income							
3010 - Owner Assessments	8,710.66	-	8,710.66	70,980.63	115,500.00	(44,519.37)	115,500.00
3180 - Interest Earned	1.60	-	1.60	3.15	-	3.15	-
3999 - Prepaid Income	(210.00)	-	(210.00)	(24,975.80)	-	(24,975.80)	-
Total Operating Income	8,502.26	-	8,502.26	46,007.98	115,500.00	(69,492.02)	115,500.00
Reserve Income							
5005 - Reserve Contribution	-	-	-	10,000.00	-	10,000.00	-
Total Reserve Income	-	-	-	10,000.00	-	10,000.00	-
Total Income	8,502.26	-	8,502.26	56,007.98	115,500.00	(59,492.02)	115,500.00
Operating Expense							
Administrative Expenses							
4705 - Accounting/Tax Preparation	120.00	-	(120.00)	120.00	-	(120.00)	950.00
4710 - Management	620.06	620.00	(.06)	1,240.12	1,240.00	(.12)	7,440.00
4715 - Postage	-	63.00	63.00	-	126.00	126.00	756.00
4720 - Copies	.18	41.00	40.82	8.64	82.00	73.36	492.00
4721 - Scanning	1.62	-	(1.62)	16.56	-	(16.56)	-
4722 - Scanning	-	2.00	2.00	-	4.00	4.00	24.00
4730 - Statements	-	-	-	733.50	716.00	(17.50)	716.00
4735 - Legal Expense	50.00	893.16	843.16	100.00	1,786.40	1,686.40	10,718.00
4745 - Office Supplies	7.50	82.00	74.50	19.00	164.00	145.00	984.00
4751 - Bank Fees	-	6.00	6.00	-	12.00	12.00	72.00
4755 - Meeting Expenses	-	51.00	51.00	161.00	102.00	(59.00)	612.00
4760 - Newsletter/Printing	-	47.00	47.00	-	94.00	94.00	564.00
4765 - Fax Service	-	2.00	2.00	-	4.00	4.00	24.00
4791 - Storage	14.00	-	(14.00)	28.00	-	(28.00)	-
Total Administrative Expenses	813.36	1,807.16	993.80	2,426.82	4,330.40	1,903.58	23,352.00
Fixed Expenses							
4011 - Reserve Transfers	-	-	-	10,000.00	10,000.00	-	10,000.00
4015 - ACC Reporting	-	-	-	-	-	-	10.00
4020 - Income Taxes State & Federal	-	-	-	-	-	-	50.00
4030 - Liability/D&O Insurance	75.00	-	(75.00)	100.00	-	(100.00)	1,332.00
Total Fixed Expenses	75.00	-	(75.00)	10,100.00	10,000.00	(100.00)	11,392.00
Maintenance Expenses							
4315 - Sign Maintenance	-	63.00	63.00	-	126.00	126.00	756.00
4320 - Road Maintenance	-	6,666.66	6,666.66	-	13,333.40	13,333.40	80,000.00
Total Maintenance Expenses	-	6,729.66	6,729.66	-	13,459.40	13,459.40	80,756.00
Total Expense	888.36	8,536.82	7,648.46	12,526.82	27,789.80	15,262.98	115,500.00
Operating Net Total	7,613.90	(8,536.82)	16,150.72	43,481.16	87,710.20	(44,229.04)	-

Entrada Property Owners Association

Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
5001 - Reserve Interest Earned	4.61	-	4.61	8.56	-	8.56	-
Total Reserve Income	4.61	-	4.61	8.56	-	8.56	-
Total Income	4.61	-	4.61	8.56	-	8.56	-
Reserve Net Total	4.61	-	4.61	8.56	-	8.56	-
Net Total	7,618.51	(8,536.82)	16,155.33	43,489.72	87,710.20	(44,220.48)	-

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 2/28/2025

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
3010 - Owner Assessments	62,270	8,711	-	-	-	-	-	-	-	-	-	-	70,981
3180 - Interest Earned	2	2	-	-	-	-	-	-	-	-	-	-	3
3999 - Prepaid Income	(24,766)	(210)	-	-	-	-	-	-	-	-	-	-	-24,976
Total Operating Income	37,506	8,502	-	-	-	-	-	-	-	-	-	-	46,008
Reserve Income													
5005 - Reserve Contribution	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Total Reserve Income	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Total Income	47,506	8,502	-	-	-	-	-	-	-	-	-	-	56,008
Operating Expense													
Administrative Expenses													
4705 - Accounting/Tax Preparation	-	120	-	-	-	-	-	-	-	-	-	-	120
4710 - Management	620	620	-	-	-	-	-	-	-	-	-	-	1,240
4720 - Copies	8	-	-	-	-	-	-	-	-	-	-	-	9
4721 - Scanning	15	2	-	-	-	-	-	-	-	-	-	-	17
4730 - Statements	734	-	-	-	-	-	-	-	-	-	-	-	734
4735 - Legal Expense	50	50	-	-	-	-	-	-	-	-	-	-	100
4745 - Office Supplies	12	8	-	-	-	-	-	-	-	-	-	-	19
4755 - Meeting Expenses	161	-	-	-	-	-	-	-	-	-	-	-	161
4791 - Storage	14	14	-	-	-	-	-	-	-	-	-	-	28
Total Administrative Expenses	1,613	813	-	-	-	-	-	-	-	-	-	-	2,427
Fixed Expenses													
4011 - Reserve Transfers	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
4030 - Liability/D&O Insurance	25	75	-	-	-	-	-	-	-	-	-	-	100
Total Fixed Expenses	10,025	75	-	-	-	-	-	-	-	-	-	-	10,100
Total Expense	11,638	888	-	-	-	-	-	-	-	-	-	-	12,527

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 2/28/2025

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Net Total	\$35,867	\$7,614	-	-	-	-	-	-	-	-	-	-	\$43,481

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 2/28/2025

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reserve Income													
Reserve Income													
5001 - Reserve Interest Earned	4	5	-	-	-	-	-	-	-	-	-	-	9
Total Reserve Income	4	5	-	-	-	-	-	-	-	-	-	-	9
Total Income	4	5	-	-	-	-	-	-	-	-	-	-	9
Reserve Net Total	\$4	\$5	-	-	-	-	-	-	-	-	-	-	\$9
Net Total	\$35,871	\$7,619	-	-	-	-	-	-	-	-	-	-	\$43,490