

Financial Report to the Association Manager		
Association: Entrada Property Owners	Report Month: Jan-2025	Manager: Lisa Date: 2/17/2025
	Finance	Manager
Bank reconciliation in balance	<input type="text" value="Yes"/>	<input type="text"/>
Income comments	<input type="text" value="No"/>	<input type="text"/>
Expenses match check register	<input type="text" value="Yes"/>	<input type="text"/>
Last month ending balance matches current month beginning balance	<input type="text" value="Yes"/>	<input type="text"/>
Balance sheet in balance	<input type="text" value="Yes"/>	<input type="text"/>
Reserve transfer made	<input type="text" value="No"/>	<input type="text"/>
Suspense account at a zero balance	<input type="text" value="Yes"/>	<input type="text"/>
Comments		
Approval		Sent To
Bookkeeper:		
Finance Manager:		
Manager:		

**Entrada Property Owners
Summary of Financial Report
January 2025**

Operating

Last Month Ending Balance	\$	53,229.52
Total Income-Current Month	\$	37,505.72
Income from rebill/collections fees	\$	30.00
Total Expenses-Current Month	\$	11,638.46
Expense from rebill/collection fees	\$	-
This Month Ending Balance	\$	79,126.78

Reserve

Last Month Ending Balance	\$	30,079.93
Total Income-Current Month	\$	10,003.95
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	40,083.88

Account Balances

Operating Balance - Alliance Bank	\$	79,126.78
Reserve Balance - Alliance Bank	\$	40,083.88
Delinquent Assessments	\$	118,378.60
Prepaid Assessments	\$	2,850.00

Entrada Property Owners Association

Balance Sheet For January 2025

Operating Assets

Alliance Bank - Operating	\$79,126.78	
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Total Operating Assets

		\$79,126.78
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Reserve Assets

Alliance Bank - Reserves	\$40,083.88	
Operating	\$30,079.93	
Reserve	\$10,003.95	

Total Reserve Assets

		\$40,083.88
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Total Assets

		\$119,210.66
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Operating Liability

CCM Processing Fee	\$30.00	
CCM Rebill Fee	\$105.00	

Total Operating Liability

		\$135.00
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Total Liabilities

		\$135.00
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Equity

Retained Earnings - Operating	\$83,204.45	
Net Income	\$35,871.21	
Operating	\$35,867.26	
Reserve	\$3.95	

Total Equity

		\$119,075.66
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Total Equity

		\$119,075.66
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Total Liabilities / Equity

		\$119,210.66
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Entrada Property Owners Association

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Operating Income							
3010 - Owner Assessments	62,269.97	115,500.00	(53,230.03)	62,269.97	115,500.00	(53,230.03)	115,500.00
3180 - Interest Earned	1.55	-	1.55	1.55	-	1.55	-
3999 - Prepaid Income	(24,765.80)	-	(24,765.80)	(24,765.80)	-	(24,765.80)	-
Total Operating Income	37,505.72	115,500.00	(77,994.28)	37,505.72	115,500.00	(77,994.28)	115,500.00
Reserve Income							
5005 - Reserve Contribution	10,000.00	-	10,000.00	10,000.00	-	10,000.00	-
Total Reserve Income	10,000.00	-	10,000.00	10,000.00	-	10,000.00	-
Total Income	47,505.72	115,500.00	(67,994.28)	47,505.72	115,500.00	(67,994.28)	115,500.00

Operating Expense

Administrative Expenses							
4705 - Accounting/Tax Preparation	-	-	-	-	-	-	950.00
4710 - Management	620.06	620.00	(.06)	620.06	620.00	(.06)	7,440.00
4715 - Postage	-	63.00	63.00	-	63.00	63.00	756.00
4720 - Copies	8.46	41.00	32.54	8.46	41.00	32.54	492.00
4721 - Scanning	14.94	-	(14.94)	14.94	-	(14.94)	-
4722 - Scanning	-	2.00	2.00	-	2.00	2.00	24.00
4730 - Statements	733.50	716.00	(17.50)	733.50	716.00	(17.50)	716.00
4735 - Legal Expense	50.00	893.24	843.24	50.00	893.24	843.24	10,718.00
4745 - Office Supplies	11.50	82.00	70.50	11.50	82.00	70.50	984.00
4751 - Bank Fees	-	6.00	6.00	-	6.00	6.00	72.00
4755 - Meeting Expenses	161.00	51.00	(110.00)	161.00	51.00	(110.00)	612.00
4760 - Newsletter/Printing	-	47.00	47.00	-	47.00	47.00	564.00
4765 - Fax Service	-	2.00	2.00	-	2.00	2.00	24.00
4791 - Storage	14.00	-	(14.00)	14.00	-	(14.00)	-
Total Administrative Expenses	1,613.46	2,523.24	909.78	1,613.46	2,523.24	909.78	23,352.00
Fixed Expenses							
4011 - Reserve Transfers	10,000.00	10,000.00	-	10,000.00	10,000.00	-	10,000.00
4015 - ACC Reporting	-	-	-	-	-	-	10.00
4020 - Income Taxes State & Federal	-	-	-	-	-	-	50.00
4030 - Liability/D&O Insurance	25.00	-	(25.00)	25.00	-	(25.00)	1,332.00
Total Fixed Expenses	10,025.00	10,000.00	(25.00)	10,025.00	10,000.00	(25.00)	11,392.00
Maintenance Expenses							
4315 - Sign Maintenance	-	63.00	63.00	-	63.00	63.00	756.00
4320 - Road Maintenance	-	6,666.74	6,666.74	-	6,666.74	6,666.74	80,000.00
Total Maintenance Expenses	-	6,729.74	6,729.74	-	6,729.74	6,729.74	80,756.00
Total Expense	11,638.46	19,252.98	7,614.52	11,638.46	19,252.98	7,614.52	115,500.00
Operating Net Total	35,867.26	96,247.02	(60,379.76)	35,867.26	96,247.02	(60,379.76)	-

Entrada Property Owners Association

Statement of Revenues and Expenses 1/1/2025 - 1/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
5001 - Reserve Interest Earned	3.95	-	3.95	3.95	-	3.95	-
Total Reserve Income	3.95	-	3.95	3.95	-	3.95	-
Total Income	3.95	-	3.95	3.95	-	3.95	-
Reserve Net Total	3.95	-	3.95	3.95	-	3.95	-
Net Total	35,871.21	96,247.02	(60,375.81)	35,871.21	96,247.02	(60,375.81)	-

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 1/31/2025

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
Operating Income													
3010 - Owner Assessments	62,270	-	-	-	-	-	-	-	-	-	-	-	62,270
3180 - Interest Earned	2	-	-	-	-	-	-	-	-	-	-	-	2
3999 - Prepaid Income	(24,766)	-	-	-	-	-	-	-	-	-	-	-	-24,766
Total Operating Income	37,506	-	-	-	-	-	-	-	-	-	-	-	37,506
Reserve Income													
5005 - Reserve Contribution	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Total Reserve Income	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
Total Income	47,506	-	-	-	-	-	-	-	-	-	-	-	47,506
Operating Expense													
Administrative Expenses													
4710 - Management	620	-	-	-	-	-	-	-	-	-	-	-	620
4720 - Copies	8	-	-	-	-	-	-	-	-	-	-	-	8
4721 - Scanning	15	-	-	-	-	-	-	-	-	-	-	-	15
4730 - Statements	734	-	-	-	-	-	-	-	-	-	-	-	734
4735 - Legal Expense	50	-	-	-	-	-	-	-	-	-	-	-	50
4745 - Office Supplies	12	-	-	-	-	-	-	-	-	-	-	-	12
4755 - Meeting Expenses	161	-	-	-	-	-	-	-	-	-	-	-	161
4791 - Storage	14	-	-	-	-	-	-	-	-	-	-	-	14
Total Administrative Expenses	1,613	-	-	-	-	-	-	-	-	-	-	-	1,613
Fixed Expenses													
4011 - Reserve Transfers	10,000	-	-	-	-	-	-	-	-	-	-	-	10,000
4030 - Liability/D&O Insurance	25	-	-	-	-	-	-	-	-	-	-	-	25
Total Fixed Expenses	10,025	-	-	-	-	-	-	-	-	-	-	-	10,025
Total Expense	11,638	-	-	-	-	-	-	-	-	-	-	-	11,638
Operating Net Total	\$35,867	-	-	-	-	-	-	-	-	-	-	-	\$35,867

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 1/31/2025

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reserve Income													
Reserve Income													
5001 - Reserve Interest Earned	4	-	-	-	-	-	-	-	-	-	-	-	4
Total Reserve Income	4	-	-	-	-	-	-	-	-	-	-	-	4
Total Income	4	-	-	-	-	-	-	-	-	-	-	-	4
Reserve Net Total	\$4	-	-	-	-	-	-	-	-	-	-	-	\$4
Net Total	\$35,871	-	-	-	-	-	-	-	-	-	-	-	\$35,871