

**Entrada Property Owners
Summary of Financial Report
January 2023**

Operating

Last Month Ending Balance	\$	57,704.46
Total Income-Current Month	\$	45,713.49
Income from rebill/collections fees	\$	-
Total Expenses-Current Month	\$	11,205.70
Expense from rebill/collection fees	\$	25.00
This Month Ending Balance	\$	92,187.25

Reserve

Last Month Ending Balance	\$	10,006.74
Total Income-Current Month	\$	10,001.56
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	20,008.30

Account Balances

Operating Balance - Alliance Bank	\$	92,187.25
Reserve Balance - Alliance Bank	\$	20,008.30
Delinquent Assessments	\$	118,534.52
Prepaid Assessments	\$	1,000.00
Unpaid Bills	\$	-

**Entrada Property Owners Association
Fund Balance Sheet
Period Through: 1/31/2023**

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$92,187.25
Operating Assets Total	\$92,187.25

Reserve Assets	
1002 - Alliance Bank - Reserves	\$20,008.30
Reserve Assets Total	\$20,008.30

Assets Total		\$112,195.55
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Liabilities and Equity

Operating Retained Earnings	\$57,679.46
Reserve Retained Earnings	\$10,006.74

Operating Net Income	\$34,507.79
Reserve Net Income	\$10,001.56

Liabilities & Equity Total		\$112,195.55
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Entrada Property Owners Association
Budget Comparison Report
1/1/2023 - 1/31/2023

	1/1/2023 - 1/31/2023			1/1/2023 - 1/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$52,637.96	\$90,650.00	(\$38,012.04)	\$52,637.96	\$90,650.00	(\$38,012.04)	\$90,650.00
3180 - Interest Earned	\$1.65	\$0.00	\$1.65	\$1.65	\$0.00	\$1.65	\$0.00
3999 - Prepaid Income	(\$6,926.12)	\$0.00	(\$6,926.12)	(\$6,926.12)	\$0.00	(\$6,926.12)	\$0.00
<u>Total Operating Income</u>	\$45,713.49	\$90,650.00	(\$44,936.51)	\$45,713.49	\$90,650.00	(\$44,936.51)	\$90,650.00
Total Income	\$45,713.49	\$90,650.00	(\$44,936.51)	\$45,713.49	\$90,650.00	(\$44,936.51)	\$90,650.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175.00
4710 - Management Fees	\$350.00	\$350.00	\$0.00	\$350.00	\$350.00	\$0.00	\$4,200.00
4715 - Postage	\$0.00	\$5.00	\$5.00	\$0.00	\$5.00	\$5.00	\$60.00
4720 - Copies	\$2.34	\$2.50	\$0.16	\$2.34	\$2.50	\$0.16	\$30.00
4722 - Scanning	\$4.86	\$0.00	(\$4.86)	\$4.86	\$0.00	(\$4.86)	\$0.00
4730 - Statements	\$764.00	\$800.00	\$36.00	\$764.00	\$800.00	\$36.00	\$800.00
4735 - Legal Expense	\$50.00	\$83.33	\$33.33	\$50.00	\$83.33	\$33.33	\$1,000.00
4745 - Office Supplies	\$24.50	\$10.50	(\$14.00)	\$24.50	\$10.50	(\$14.00)	\$126.00
4751 - Bank Fees	\$10.00	\$0.83	(\$9.17)	\$10.00	\$0.83	(\$9.17)	\$10.00
4755 - Meeting Expenses	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
4790 - Miscellaneous	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00
4791 - Storage	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00	\$300.00
<u>Total Administrative Expenses</u>	\$1,205.70	\$1,343.83	\$138.13	\$1,205.70	\$1,343.83	\$138.13	\$7,501.00
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170.00
4025 - Licenses & Permits	\$0.00	\$12.50	\$12.50	\$0.00	\$12.50	\$12.50	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,600.00
<u>Total Fixed Expenses</u>	\$10,000.00	\$10,012.50	\$12.50	\$10,000.00	\$10,012.50	\$12.50	\$11,830.00
<u>Maintenance Expenses</u>							
4315 - Sign Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33	\$1,000.00
4320 - Road Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$5,000.00	\$5,000.00	\$60,000.00
<u>Total Maintenance Expenses</u>	\$0.00	\$5,083.33	\$5,083.33	\$0.00	\$5,083.33	\$5,083.33	\$61,000.00
Total Expense	\$11,205.70	\$16,439.66	\$5,233.96	\$11,205.70	\$16,439.66	\$5,233.96	\$80,331.00
Operating Net Income	\$34,507.79	\$74,210.34	(\$39,702.55)	\$34,507.79	\$74,210.34	(\$39,702.55)	\$10,319.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$1.56	\$0.00	\$1.56	\$1.56	\$0.00	\$1.56	\$0.00
5005 - Reserve Contribution	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<u>Total Reserve Income</u>	\$10,001.56	\$0.00	\$10,001.56	\$10,001.56	\$0.00	\$10,001.56	\$0.00
Total Reserve Income	\$10,001.56	\$0.00	\$10,001.56	\$10,001.56	\$0.00	\$10,001.56	\$0.00

Entrada Property Owners Association
Budget Comparison Report
1/1/2023 - 1/31/2023

	1/1/2023 - 1/31/2023			1/1/2023 - 1/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Net Income	\$10,001.56	\$0.00	\$10,001.56	\$10,001.56	\$0.00	\$10,001.56	\$0.00
Net Income	\$44,509.35	\$74,210.34	(\$29,700.99)	\$44,509.35	\$74,210.34	(\$29,700.99)	\$10,319.00

**Entrada Property Owners Association
Cash Flow Statement
1/1/2023 - 1/31/2023**

Total Cash on Hand 1/1/2023: \$67,711.20

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
1001 - Alliance Bank - Operating	\$57,704.46	\$46,413.49	\$11,930.70	\$92,187.25	\$34,482.79
1002 - Alliance Bank - Reserves	\$10,006.74	\$10,001.56	\$0.00	\$20,008.30	\$10,001.56

Total Net Change 1/1/2023 - 1/31/2023: \$44,484.35

Total Cash on Hand 1/31/2023: \$112,195.55

Entrada Property Owners Association
Income Statement
1/1/2023 - 1/31/2023

	Jan 2023	YTD
Income		
<u>Operating Income</u>		
3010 - Owner Assessments	\$52,637.96	\$52,637.96
3180 - Interest Earned	\$1.65	\$1.65
3999 - Prepaid Income	(\$6,926.12)	(\$6,926.12)
<u>Total Operating Income</u>	\$45,713.49	\$45,713.49
 <i>Total Income</i>	 \$45,713.49	 \$45,713.49
Expense		
<u>Administrative Expenses</u>		
4710 - Management Fees	\$350.00	\$350.00
4720 - Copies	\$2.34	\$2.34
4722 - Scanning	\$4.86	\$4.86
4730 - Statements	\$764.00	\$764.00
4735 - Legal Expense	\$50.00	\$50.00
4745 - Office Supplies	\$24.50	\$24.50
4751 - Bank Fees	\$10.00	\$10.00
<u>Total Administrative Expenses</u>	\$1,205.70	\$1,205.70
 <u>Fixed Expenses</u>		
4011 - Reserve Transfers	\$10,000.00	\$10,000.00
<u>Total Fixed Expenses</u>	\$10,000.00	\$10,000.00
 <i>Total Expense</i>	 \$11,205.70	 \$11,205.70
 Operating Net Income	 \$34,507.79	 \$34,507.79
Reserve Income		
<u>Reserve Income</u>		
5001 - Reserve Interest Earned	\$1.56	\$1.56
5005 - Reserve Contribution	\$10,000.00	\$10,000.00
<u>Total Reserve Income</u>	\$10,001.56	\$10,001.56
 <i>Total Reserve Income</i>	 \$10,001.56	 \$10,001.56
Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
 Reserve Net Income	 \$10,001.56	 \$10,001.56
 Net Income	 \$44,509.35	 \$44,509.35