

**Entrada Property Owners
Summary of Financial Report
March 2023**

Operating

Last Month Ending Balance	\$	107,557.13
Total Income-Current Month	\$	9,594.15
Income from rebill/collections fees	\$	-
Total Expenses-Current Month	\$	435.48
Expense from rebill/collection fees	\$	-
This Month Ending Balance	\$	116,715.80

Reserve

Last Month Ending Balance	\$	20,010.61
Total Income-Current Month	\$	2.55
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	20,013.16

Account Balances

Operating Balance - Alliance Bank	\$	116,715.80
Reserve Balance - Alliance Bank	\$	20,013.16
Delinquent Assessments	\$	94,135.34
Prepaid Assessments	\$	2,135.90
Unpaid Bills	\$	-

**Entrada Property Owners Association
Fund Balance Sheet
Period Through: 3/31/2023**

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$116,715.80
Operating Assets Total	\$116,715.80

Reserve Assets	
1002 - Alliance Bank - Reserves	\$20,013.16
Reserve Assets Total	\$20,013.16

Assets Total		\$136,728.96
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Liabilities and Equity

Operating Retained Earnings	\$57,679.46
Reserve Retained Earnings	\$10,006.74

Operating Net Income	\$59,036.34
Reserve Net Income	\$10,006.42

Liabilities & Equity Total		\$136,728.96
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Entrada Property Owners Association
Budget Comparison Report
3/1/2023 - 3/31/2023

	3/1/2023 - 3/31/2023			1/1/2023 - 3/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$8,575.84	\$0.00	\$8,575.84	\$76,962.14	\$90,650.00	(\$13,687.86)	\$90,650.00
3020 - Late Fees & Interest	\$30.00	\$0.00	\$30.00	\$30.00	\$0.00	\$30.00	\$0.00
3180 - Interest Earned	\$2.41	\$0.00	\$2.41	\$5.99	\$0.00	\$5.99	\$0.00
3999 - Prepaid Income	\$985.90	\$0.00	\$985.90	(\$5,790.22)	\$0.00	(\$5,790.22)	\$0.00
<u>Total Operating Income</u>	\$9,594.15	\$0.00	\$9,594.15	\$71,207.91	\$90,650.00	(\$19,442.09)	\$90,650.00
Total Income	\$9,594.15	\$0.00	\$9,594.15	\$71,207.91	\$90,650.00	(\$19,442.09)	\$90,650.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$90.00	\$0.00	(\$90.00)	\$175.00
4710 - Management Fees	\$350.00	\$350.00	\$0.00	\$1,050.00	\$1,050.00	\$0.00	\$4,200.00
4715 - Postage	\$0.00	\$5.00	\$5.00	\$2.07	\$15.00	\$12.93	\$60.00
4720 - Copies	\$0.00	\$2.50	\$2.50	\$2.34	\$7.50	\$5.16	\$30.00
4722 - Scanning	\$14.58	\$0.00	(\$14.58)	\$19.44	\$0.00	(\$19.44)	\$0.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$766.00	\$800.00	\$34.00	\$800.00
4735 - Legal Expense	\$50.00	\$83.33	\$33.33	\$150.00	\$249.99	\$99.99	\$1,000.00
4745 - Office Supplies	\$20.90	\$10.50	(\$10.40)	\$81.72	\$31.50	(\$50.22)	\$126.00
4751 - Bank Fees	\$0.00	\$0.83	\$0.83	\$10.00	\$2.49	(\$7.51)	\$10.00
4755 - Meeting Expenses	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00
4790 - Miscellaneous	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
4791 - Storage	\$0.00	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$300.00
<u>Total Administrative Expenses</u>	\$435.48	\$543.83	\$108.35	\$2,171.57	\$2,431.49	\$259.92	\$7,501.00
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170.00
4025 - Licenses & Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$12.50	\$12.50	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,600.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,012.50	\$12.50	\$11,830.00
<u>Maintenance Expenses</u>							
4315 - Sign Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00
4320 - Road Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$0.00	\$15,000.00	\$15,000.00	\$60,000.00
<u>Total Maintenance Expenses</u>	\$0.00	\$5,083.33	\$5,083.33	\$0.00	\$15,249.99	\$15,249.99	\$61,000.00
Total Expense	\$435.48	\$5,627.16	\$5,191.68	\$12,171.57	\$27,693.98	\$15,522.41	\$80,331.00
Operating Net Income	\$9,158.67	(\$5,627.16)	\$14,785.83	\$59,036.34	\$62,956.02	(\$3,919.68)	\$10,319.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.55	\$0.00	\$2.55	\$6.42	\$0.00	\$6.42	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<u>Total Reserve Income</u>	\$2.55	\$0.00	\$2.55	\$10,006.42	\$0.00	\$10,006.42	\$0.00

Entrada Property Owners Association
Budget Comparison Report
3/1/2023 - 3/31/2023

	3/1/2023 - 3/31/2023			1/1/2023 - 3/31/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Reserve Income	\$2.55	\$0.00	\$2.55	\$10,006.42	\$0.00	\$10,006.42	\$0.00
Reserve Net Income	\$2.55	\$0.00	\$2.55	\$10,006.42	\$0.00	\$10,006.42	\$0.00
Net Income	\$9,161.22	(\$5,627.16)	\$14,788.38	\$69,042.76	\$62,956.02	\$6,086.74	\$10,319.00

**Entrada Property Owners Association
Cash Flow Statement
3/1/2023 - 3/31/2023**

					Total Cash on Hand 3/1/2023:	\$127,567.74
Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change	
1001 - Alliance Bank - Operating	\$107,557.13	\$9,594.15	\$435.48	\$116,715.80	\$9,158.67	
1002 - Alliance Bank - Reserves	\$20,010.61	\$2.55	\$0.00	\$20,013.16	\$2.55	
					Total Net Change 3/1/2023 - 3/31/2023:	\$9,161.22
					Total Cash on Hand 3/31/2023:	\$136,728.96

Entrada Property Owners Association
Income Statement
1/1/2023 - 3/31/2023

	Jan 2023	Feb 2023	Mar 2023	YTD
Income				
<u>Operating Income</u>				
3010 - Owner Assessments	\$52,637.96	\$15,748.34	\$8,575.84	\$76,962.14
3020 - Late Fees & Interest	\$0.00	\$0.00	\$30.00	\$30.00
3180 - Interest Earned	\$1.65	\$1.93	\$2.41	\$5.99
3999 - Prepaid Income	(\$6,926.12)	\$150.00	\$985.90	(\$5,790.22)
<u>Total Operating Income</u>	\$45,713.49	\$15,900.27	\$9,594.15	\$71,207.91
<i>Total Income</i>	\$45,713.49	\$15,900.27	\$9,594.15	\$71,207.91
Expense				
<u>Administrative Expenses</u>				
4705 - Accounting/Tax Preparation	\$0.00	\$90.00	\$0.00	\$90.00
4710 - Management Fees	\$350.00	\$350.00	\$350.00	\$1,050.00
4715 - Postage	\$0.00	\$2.07	\$0.00	\$2.07
4720 - Copies	\$2.34	\$0.00	\$0.00	\$2.34
4722 - Scanning	\$4.86	\$0.00	\$14.58	\$19.44
4730 - Statements	\$764.00	\$2.00	\$0.00	\$766.00
4735 - Legal Expense	\$50.00	\$50.00	\$50.00	\$150.00
4745 - Office Supplies	\$24.50	\$36.32	\$20.90	\$81.72
4751 - Bank Fees	\$10.00	\$0.00	\$0.00	\$10.00
<u>Total Administrative Expenses</u>	\$1,205.70	\$530.39	\$435.48	\$2,171.57
<u>Fixed Expenses</u>				
4011 - Reserve Transfers	\$10,000.00	\$0.00	\$0.00	\$10,000.00
<u>Total Fixed Expenses</u>	\$10,000.00	\$0.00	\$0.00	\$10,000.00
<i>Total Expense</i>	\$11,205.70	\$530.39	\$435.48	\$12,171.57
 Operating Net Income	 \$34,507.79	 \$15,369.88	 \$9,158.67	 \$59,036.34
Reserve Income				
<u>Reserve Income</u>				
5001 - Reserve Interest Earned	\$1.56	\$2.31	\$2.55	\$6.42
5005 - Reserve Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00
<u>Total Reserve Income</u>	\$10,001.56	\$2.31	\$2.55	\$10,006.42
<i>Total Reserve Income</i>	\$10,001.56	\$2.31	\$2.55	\$10,006.42
Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00

Entrada Property Owners Association
Income Statement
1/1/2023 - 3/31/2023

	Jan 2023	Feb 2023	Mar 2023	YTD
Reserve Net Income	\$10,001.56	\$2.31	\$2.55	\$10,006.42
Net Income	\$44,509.35	\$15,372.19	\$9,161.22	\$69,042.76