

Financial Report to the Association Manager

Association: Entrada Property Owners	Report Month: Jun-2023	Manager: Claudia	Date: 7/6/2023
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	Finance	Manager
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Bank reconciliation in balance

Yes

Income comments

No

Expenses match check register

#1

Last month ending balance matches current month beginning balance

Yes

Balance sheet in balance

Yes

Reserve transfer made

No

Suspense account at a zero balance

Yes

Comments

#1: The difference of \$155 is due to HO refunds.

Approval	
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Approval	Sent To
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Bookkeeper: Debbie

Finance Manager: Lori B

Manager: Claudia

**Entrada Property Owners
Summary of Financial Report
June 2023**

Operating

Last Month Ending Balance	\$ 126,872.60
Total Income-Current Month	\$ 2,849.12
Income from rebill/collections fees	\$ 40.00
Total Expenses-Current Month	\$ 9,804.56
Expense from rebill/collection fees	\$ -
This Month Ending Balance	\$ 119,957.16

Reserve

Last Month Ending Balance	\$ 20,018.17
Total Income-Current Month	\$ 2.47
Total Expenses-Current Month	\$ -
This Month Ending Balance	\$ 20,020.64

Account Balances

Operating Balance - Alliance Bank	\$ 119,957.16
Reserve Balance - Alliance Bank	\$ 20,020.64
Delinquent Assessments	\$ 58,871.86
Prepaid Assessments	\$ 3,475.34

**Entrada Property Owners Association
Fund Balance Sheet
Period Through: 6/30/2023**

Assets

Operating Assets

1001 - Alliance Bank - Operating

\$119,957.16

Operating Assets Total

\$119,957.16

Reserve Assets

1002 - Alliance Bank - Reserves

\$20,020.64

Reserve Assets Total

\$20,020.64

Assets Total

\$139,977.80

Liabilities and Equity

Operating Liability

1394 - CCM Processing Fee

\$25.00

1396 - CCM Rebill Fee

\$15.00

Operating Liability Total

\$40.00

Operating Retained Earnings

\$57,679.46

Reserve Retained Earnings

\$10,006.74

Operating Net Income

\$62,237.70

Reserve Net Income

\$10,013.90

Liabilities & Equity Total

\$139,977.80

Entrada Property Owners Association
Budget Comparison Report
6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$2,686.53	\$0.00	\$2,686.53	\$105,830.62	\$90,650.00	\$15,180.62	\$90,650.00
3180 - Interest Earned	\$2.59	\$0.00	\$2.59	\$13.92	\$0.00	\$13.92	\$0.00
3999 - Prepaid Income	\$160.00	\$0.00	\$160.00	(\$4,450.78)	\$0.00	(\$4,450.78)	\$0.00
<u>Total Operating Income</u>	\$2,849.12	\$0.00	\$2,849.12	\$101,393.76	\$90,650.00	\$10,743.76	\$90,650.00
Total Income	\$2,849.12	\$0.00	\$2,849.12	\$101,393.76	\$90,650.00	\$10,743.76	\$90,650.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$490.00	\$175.00	(\$315.00)	\$175.00
4710 - Management Fees	\$350.00	\$350.00	\$0.00	\$2,100.00	\$2,100.00	\$0.00	\$4,200.00
4715 - Postage	\$0.72	\$5.00	\$4.28	\$139.72	\$30.00	(\$109.72)	\$60.00
4720 - Copies	\$0.54	\$2.50	\$1.96	\$46.98	\$15.00	(\$31.98)	\$30.00
4722 - Scanning	\$31.50	\$0.00	(\$31.50)	\$67.14	\$0.00	(\$67.14)	\$0.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$766.00	\$800.00	\$34.00	\$800.00
4735 - Legal Expense	\$50.00	\$83.33	\$33.33	\$300.00	\$499.98	\$199.98	\$1,000.00
4745 - Office Supplies	\$28.80	\$10.50	(\$18.30)	\$218.72	\$63.00	(\$155.72)	\$126.00
4751 - Bank Fees	\$10.00	\$0.83	(\$9.17)	\$40.00	\$4.98	(\$35.02)	\$10.00
4755 - Meeting Expenses	\$37.00	\$41.67	\$4.67	\$236.50	\$250.02	\$13.52	\$500.00
4790 - Miscellaneous	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00
4791 - Storage	\$0.00	\$25.00	\$25.00	\$0.00	\$150.00	\$150.00	\$300.00
<u>Total Administrative Expenses</u>	\$508.56	\$543.83	\$35.27	\$4,405.06	\$4,237.98	(\$167.08)	\$7,501.00
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$10.00	\$10.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$170.00	\$120.00	\$170.00
4025 - Licenses & Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,600.00
<u>Total Fixed Expenses</u>	\$0.00	\$10.00	\$10.00	\$10,060.00	\$10,205.00	\$145.00	\$11,830.00
<u>Maintenance Expenses</u>							
4315 - Sign Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
4320 - Road Maintenance	\$9,296.00	\$5,000.00	(\$4,296.00)	\$24,691.00	\$30,000.00	\$5,309.00	\$60,000.00
<u>Total Maintenance Expenses</u>	\$9,296.00	\$5,083.33	(\$4,212.67)	\$24,691.00	\$30,499.98	\$5,808.98	\$61,000.00
Total Expense	\$9,804.56	\$5,637.16	(\$4,167.40)	\$39,156.06	\$44,942.96	\$5,786.90	\$80,331.00
Operating Net Income	(\$6,955.44)	(\$5,637.16)	(\$1,318.28)	\$62,237.70	\$45,707.04	\$16,530.66	\$10,319.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.47	\$0.00	\$2.47	\$13.90	\$0.00	\$13.90	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<u>Total Reserve Income</u>	\$2.47	\$0.00	\$2.47	\$10,013.90	\$0.00	\$10,013.90	\$0.00
Total Reserve Income	\$2.47	\$0.00	\$2.47	\$10,013.90	\$0.00	\$10,013.90	\$0.00

Entrada Property Owners Association
Budget Comparison Report
6/1/2023 - 6/30/2023

	6/1/2023 - 6/30/2023			1/1/2023 - 6/30/2023			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Net Income	\$2.47	\$0.00	\$2.47	\$10,013.90	\$0.00	\$10,013.90	\$0.00
Net Income	(\$6,952.97)	(\$5,637.16)	(\$1,315.81)	\$72,251.60	\$45,707.04	\$26,544.56	\$10,319.00

**Entrada Property Owners Association
Cash Flow Statement
6/1/2023 - 6/30/2023**

					Total Cash on Hand 6/1/2023:	\$146,890.77
Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change	
1001 - Alliance Bank - Operating	\$126,872.60	\$3,044.12	\$9,959.56	\$119,957.16	(\$6,915.44)	
1002 - Alliance Bank - Reserves	\$20,018.17	\$2.47	\$0.00	\$20,020.64	\$2.47	
					Total Net Change 6/1/2023 - 6/30/2023:	(\$6,912.97)
					Total Cash on Hand 6/30/2023:	\$139,977.80

1/1/2023 - 6/30/2023

Reserve Income

Reserve Income

Entrada Property Owners Association

Income Statement

1/1/2023 - 6/30/2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	YTD
5001 - Reserve Interest Earned	\$1.56	\$2.31	\$2.55	\$2.46	\$2.55	\$2.47	\$13.90
5005 - Reserve Contribution	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total Reserve Income</u>	<u>\$10,001.56</u>	<u>\$2.31</u>	<u>\$2.55</u>	<u>\$2.46</u>	<u>\$2.55</u>	<u>\$2.47</u>	<u>\$10,013.90</u>
<i>Total Reserve Income</i>	\$10,001.56	\$2.31	\$2.55	\$2.46	\$2.55	\$2.47	\$10,013.90
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$10,001.56	\$2.31	\$2.55	\$2.46	\$2.55	\$2.47	\$10,013.90
Net Income	\$44,509.35	\$15,372.19	\$9,161.22	\$8,592.56	\$1,569.25	(\$6,952.97)	\$72,251.60