| Financial Repor | t to the Associa | ation Manager | | | |
|---|------------------|---------------|---------|---------|----------|
| Association: Entrada Property Owners Report Month: | Jun-2023 | Manager: | Claudia | Date: | 7/6/2023 |
| | | | | Finance | Manager |
| Bank reconciliation in balance | | | | Yes | |
| | | | | | |
| Income comments | | | | No | |
| For an area weeks about as wisten | | | | "4 | |
| Expenses match check register | | | | #1 | |
| Last month ending balance matches current month begin | ning balanco | | | Yes | |
| Last month ending balance matches current month begin | Tillig balance | | | 163 | |
| Balance sheet in balance | | | | Yes | |
| Data no on oct in palario | | | | . 00 | |
| Reserve transfer made | | | | No | |
| | | | | | |
| Suspense account at a zero balance | | | | Yes | |
| · | | | | - | |
| | | | | | |
| | | | | | |
| | | | | | |
| Comments | | | | | |
| #1: The difference of \$155 is due to HO refunds. | | | | | |
| #1. The difference of \$155 is due to HO ferunds. | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Approval | | | Sc | ent To | |
| Bookkeeper: Debbie | | | | | |
| Finance Manager: Lori B | | | | | |
| Manager: Claudia | | | | | |

Entrada Property Owners Summary of Financial Report June 2023

Operating

| Last Month Ending Balance Total Income-Current Month Income from rebill/collections fees Total Expenses Current Month | \$ \$ \$ \$ \$ \$ \$ | 126,872.60 2,849.12 40.00 9,804.56 |
|---|-------------------------|---|
| Total Expenses-Current Month Expense from rebill/collection fees This Month Ending Balance | \$ \$ | 9,804.36 - 119,957.16 |
| Reserve | | |
| Last Month Ending Balance | \$ | 20,018.17 |
| Total Income-Current Month | \$ | 2.47 |
| Total Expenses-Current Month | \$ | - |
| This Month Ending Balance | \$ | 20,020.64 |
| Account Balances | | |
| Operating Balance - Alliance Bank | \$ | 119,957.16 |
| Reserve Balance - Alliance Bank | \$ | 20,020.64 |
| Delinquent Assessments | \$ | 58,871.86 |
| Prepaid Assessments | \$ | 3,475.34 |

Entrada Property Owners Association Fund Balance Sheet Period Through: 6/30/2023

| Assets Operating Assets 1001 - Alliance Bank - Operating Operating Assets Total | \$119,957.16 \$119,957.16 | |
|--|--------------------------------------|--------------|
| Reserve Assets 1002 - Alliance Bank - Reserves Reserve Assets Total | \$20,020.64 \$20,020.64 | |
| Assets Total | | \$139,977.80 |
| Liabilities and Equity Operating Liability 1394 - CCM Processing Fee 1396 - CCM Rebill Fee Operating Liability Total | \$25.00 \$15.00 \$40.00 | |
| Operating Retained Earnings Reserve Retained Earnings | \$57,679.46 \$10,006.74 | |
| Operating Net Income Reserve Net Income | \$62,237.70 \$10,013.90 | |
| Liabilities & Equity Total | | \$139,977.80 |

Entrada Property Owners Association Budget Comparison Report 6/1/2023 - 6/30/2023

| | 6/1/2023 - 6/30/2023 | | 1/1/2 | | | | |
|-------------------------------------|----------------------|--------------|--------------|--------------|-------------|--------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget |
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 3010 - Owner Assessments | \$2,686.53 | \$0.00 | \$2,686.53 | \$105,830.62 | \$90,650.00 | \$15,180.62 | \$90,650.00 |
| 3180 - Interest Earned | \$2.59 | \$0.00 | \$2.59 | \$13.92 | \$0.00 | \$13.92 | \$0.00 |
| 3999 - Prepaid Income | \$160.00 | \$0.00 | \$160.00 | (\$4,450.78) | \$0.00 | (\$4,450.78) | \$0.00 |
| Total Operating Income | \$2,849.12 | \$0.00 | \$2,849.12 | \$101,393.76 | \$90,650.00 | \$10,743.76 | \$90,650.00 |
| Total Income | \$2,849.12 | \$0.00 | \$2,849.12 | \$101,393.76 | \$90,650.00 | \$10,743.76 | \$90,650.00 |
| Expense | | | | | | | |
| Administrative Expenses | | | | | | | |
| 4705 - Accounting/Tax Preparation | \$0.00 | \$0.00 | \$0.00 | \$490.00 | \$175.00 | (\$315.00) | \$175.00 |
| 4710 - Management Fees | \$350.00 | \$350.00 | \$0.00 | \$2,100.00 | \$2,100.00 | \$0.00 | \$4,200.00 |
| 4715 - Postage | \$0.72 | \$5.00 | \$4.28 | \$139.72 | \$30.00 | (\$109.72) | \$60.00 |
| 4720 - Copies | \$0.54 | \$2.50 | \$1.96 | \$46.98 | \$15.00 | (\$31.98) | \$30.00 |
| 4722 - Scanning | \$31.50 | \$0.00 | (\$31.50) | \$67.14 | \$0.00 | (\$67.14) | \$0.00 |
| 4730 - Statements | \$0.00 | \$0.00 | \$0.00 | \$766.00 | \$800.00 | \$34.00 | \$800.00 |
| 4735 - Legal Expense | \$50.00 | \$83.33 | \$33.33 | \$300.00 | \$499.98 | \$199.98 | \$1,000.00 |
| 4745 - Office Supplies | \$28.80 | \$10.50 | (\$18.30) | \$218.72 | \$63.00 | (\$155.72) | \$126.00 |
| 4751 - Bank Fees | \$10.00 | \$0.83 | (\$9.17) | \$40.00 | \$4.98 | (\$35.02) | \$10.00 |
| 4755 - Meeting Expenses | \$37.00 | \$41.67 | \$4.67 | \$236.50 | \$250.02 | \$13.52 | \$500.00 |
| 4790 - Miscellaneous | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$150.00 | \$150.00 | \$300.00 |
| 4791 - Storage | \$0.00 | \$25.00 | \$25.00 | \$0.00 | \$150.00 | \$150.00 | \$300.00 |
| Total Administrative Expenses | \$508.56 | \$543.83 | \$35.27 | \$4,405.06 | \$4,237.98 | (\$167.08) | \$7,501.00 |
| Fixed Expenses | | | | | | | |
| 4011 - Reserve Transfers | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 | \$10,000.00 | \$0.00 | \$10,000.00 |
| 4015 - ACC Reporting | \$0.00 | \$10.00 | \$10.00 | \$10.00 | \$10.00 | \$0.00 | \$10.00 |
| 4020 - Income Taxes - State/Federal | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$170.00 | \$120.00 | \$170.00 |
| 4025 - Licenses & Permits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25.00 | \$25.00 | \$50.00 |
| 4030 - Liability/D&O Insurance | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,600.00 |
| Total Fixed Expenses | \$0.00 | \$10.00 | \$10.00 | \$10,060.00 | \$10,205.00 | \$145.00 | \$11,830.00 |
| Maintenance Expenses | | | | | | | |
| 4315 - Sign Maintenance | \$0.00 | \$83.33 | \$83.33 | \$0.00 | \$499.98 | \$499.98 | \$1,000.00 |
| 4320 - Road Maintenance | \$9,296.00 | \$5,000.00 | (\$4,296.00) | \$24,691.00 | \$30,000.00 | \$5,309.00 | \$60,000.00 |
| Total Maintenance Expenses | \$9,296.00 | \$5,083.33 | (\$4,212.67) | \$24,691.00 | \$30,499.98 | \$5,808.98 | \$61,000.00 |
| Total Expense | \$9,804.56 | \$5,637.16 | (\$4,167.40) | \$39,156.06 | \$44,942.96 | \$5,786.90 | \$80,331.00 |
| Operating Net Income | (\$6,955.44) | (\$5,637.16) | (\$1,318.28) | \$62,237.70 | \$45,707.04 | \$16,530.66 | \$10,319.00 |
| Reserve Income | | | | | | | |
| Reserve Income | | | | | | | |
| 5001 - Reserve Interest Earned | \$2.47 | \$0.00 | \$2.47 | \$13.90 | \$0.00 | \$13.90 | \$0.00 |
| 5005 - Reserve Contribution | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 | \$0.00 | \$10,000.00 | \$0.00 |
| Total Reserve Income | \$2.47 | \$0.00 | \$2.47 | \$10,013.90 | \$0.00 | \$10,013.90 | \$0.00 |
| Total Reserve Income | \$2.47 | \$0.00 | \$2.47 | \$10,013.90 | \$0.00 | \$10,013.90 | \$0.00 |

Entrada Property Owners Association Budget Comparison Report 6/1/2023 - 6/30/2023

| | 6/1/2023 - 6/30/2023 | | | 1/1/2023 - 6/30/2023 | | |] | | |
|--------------------|----------------------|--------------|--------------|----------------------|-------------|-------------|---------------|--|--|
| | Actual | Budget | Variance | Actual | Budget | Variance | Annual Budget | | |
| Reserve Net Income | \$2.47 | \$0.00 | \$2.47 | \$10,013.90 | \$0.00 | \$10,013.90 | \$0.00 | | |
| Net Income | (\$6,952.97) | (\$5,637.16) | (\$1,315.81) | \$72,251.60 | \$45,707.04 | \$26,544.56 | \$10,319.00 | | |

Entrada Property Owners Association Cash Flow Statement

6/1/2023 - 6/30/2023

| | | | \$146,890.77 | | |
|---------|-------------------|----------|--------------|----------------|------------|
| Account | Beginning Balance | Increase | Decrease | Ending Balance | Net Change |

1001 - Alliance Bank - Operating 1002 - Alliance Bank - Reserves \$126,872.60 \$3,044.12 \$9,959.56 \$119,957.16 (\$6,915.44) \$20,018.17 \$2.47 \$0.00 \$20,020.64 \$2.47

> Total Net Change 6/1/2023 - 6/30/2023: (\$6,912.97)

> > Total Cash on Hand 6/30/2023: \$139,977.80

Entrada Property Owners Association Income Statement 1/1/2023 - 6/30/2023

| | Jan 2023 | Feb 2023 | Mar 2023 | Apr 2023 | May 2023 | Jun 2023 | YTD |
|--|--------------|-------------|------------|-------------|------------|--------------|--------------|
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 3010 - Owner Assessments | \$52,637.96 | \$15,748.34 | \$8,575.84 | \$18,519.03 | \$7,662.92 | \$2,686.53 | \$105,830.62 |
| 3020 - Late Fees & Interest | \$0.00 | \$0.00 | \$30.00 | (\$30.00) | \$0.00 | \$0.00 | \$0.00 |
| 3180 - Interest Earned | \$1.65 | \$1.93 | \$2.41 | \$2.57 | \$2.77 | \$2.59 | \$13.92 |
| 3999 - Prepaid Income | (\$6,926.12) | \$150.00 | \$985.90 | \$600.00 | \$579.44 | \$160.00 | (\$4,450.78) |
| Total Operating Income | \$45,713.49 | \$15,900.27 | \$9,594.15 | \$19,091.60 | \$8,245.13 | \$2,849.12 | \$101,393.76 |
| Total Income | \$45,713.49 | \$15,900.27 | \$9,594.15 | \$19,091.60 | \$8,245.13 | \$2,849.12 | \$101,393.76 |
| Expense | | | | | | | |
| Administrative Expenses | | | | | | | |
| 4705 - Accounting/Tax Preparation | \$0.00 | \$90.00 | \$0.00 | \$400.00 | \$0.00 | \$0.00 | \$490.00 |
| 4710 - Management Fees | \$350.00 | \$350.00 | \$350.00 | \$350.00 | \$350.00 | \$350.00 | \$2,100.00 |
| 4715 - Postage | \$0.00 | \$2.07 | \$0.00 | \$134.76 | \$2.17 | \$0.72 | \$139.72 |
| 4720 - Copies | \$2.34 | \$0.00 | \$0.00 | \$36.36 | \$7.74 | \$0.54 | \$46.98 |
| 4722 - Scanning | \$4.86 | \$0.00 | \$14.58 | \$1.08 | \$15.12 | \$31.50 | \$67.14 |
| 4730 - Statements | \$764.00 | \$2.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$766.00 |
| 4735 - Legal Expense | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$300.00 |
| 4745 - Office Supplies | \$24.50 | \$36.32 | \$20.90 | \$75.80 | \$32.40 | \$28.80 | \$218.72 |
| 4751 - Bank Fees | \$10.00 | \$0.00 | \$0.00 | \$10.00 | \$10.00 | \$10.00 | \$40.00 |
| 4755 - Meeting Expenses | \$0.00 | \$0.00 | \$0.00 | \$88.50 | \$111.00 | \$37.00 | \$236.50 |
| <u>Total Administrative</u> <u>Expenses</u> | \$1,205.70 | \$530.39 | \$435.48 | \$1,146.50 | \$578.43 | \$508.56 | \$4,405.06 |
| Fixed Expenses | | | | | | | |
| 4011 - Reserve Transfers | \$10,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 |
| 4015 - ACC Reporting | \$0.00 | \$0.00 | \$0.00 | \$10.00 | \$0.00 | \$0.00 | \$10.00 |
| 4020 - Income Taxes - State/Federal | \$0.00 | \$0.00 | \$0.00 | \$50.00 | \$0.00 | \$0.00 | \$50.00 |
| Total Fixed Expenses | \$10,000.00 | \$0.00 | \$0.00 | \$60.00 | \$0.00 | \$0.00 | \$10,060.00 |
| Maintenance Expenses | | | | | | | |
| 4320 - Road Maintenance | \$0.00 | \$0.00 | \$0.00 | \$9,295.00 | \$6,100.00 | \$9,296.00 | \$24,691.00 |
| <u>Total Maintenance</u> <u>Expenses</u> | \$0.00 | \$0.00 | \$0.00 | \$9,295.00 | \$6,100.00 | \$9,296.00 | \$24,691.00 |
| Total Expense | \$11,205.70 | \$530.39 | \$435.48 | \$10,501.50 | \$6,678.43 | \$9,804.56 | \$39,156.06 |
| Operating Net Income | \$34,507.79 | \$15,369.88 | \$9,158.67 | \$8,590.10 | \$1,566.70 | (\$6,955.44) | \$62,237.70 |
| Reserve Income Reserve Income | | | | | | | |

Entrada Property Owners Association Income Statement 1/1/2023 - 6/30/2023

| | Jan 2023 | Feb 2023 | Mar 2023 | Apr 2023 | May 2023 | Jun 2023 | YTD |
|-----------------------------------|-------------|-------------|------------|------------|------------|--------------|-------------|
| 5001 - Reserve Interest Earned | \$1.56 | \$2.31 | \$2.55 | \$2.46 | \$2.55 | \$2.47 | \$13.90 |
| 5005 - Reserve Contribution | \$10,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$10,000.00 |
| Total Reserve Income | \$10,001.56 | \$2.31 | \$2.55 | \$2.46 | \$2.55 | \$2.47 | \$10,013.90 |
| Total Reserve Income | \$10,001.56 | \$2.31 | \$2.55 | \$2.46 | \$2.55 | \$2.47 | \$10,013.90 |
| Reserve Expense | | | | | | | |
| Total Reserve Expense | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | | | | | | | |
| Reserve Net Income | \$10,001.56 | \$2.31 | \$2.55 | \$2.46 | \$2.55 | \$2.47 | \$10,013.90 |
| Net Income | \$44,509.35 | \$15,372.19 | \$9,161.22 | \$8,592.56 | \$1,569.25 | (\$6,952.97) | \$72,251.60 |