

**Entrada Property Owners
Summary of Financial Report
July 2024**

Operating

Last Month Ending Balance	\$	96,167.58
Total Income-Current Month	\$	1,400.26
Income from rebill/collections fees	\$	14.99
Total Expenses-Current Month	\$	960.63
Expense from rebill/collection fees	\$	240.00
This Month Ending Balance	\$	96,382.20

Reserve

Last Month Ending Balance	\$	30,057.25
Total Income-Current Month	\$	3.82
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	30,061.07

Account Balances

Operating Balance - Alliance Bank	\$	96,382.20
Reserve Balance - Alliance Bank	\$	30,061.07
Delinquent Assessments	\$	69,510.17
Prepaid Assessments	\$	2,990.01

**Entrada Property Owners Association
Fund Balance Sheet
Period Through: 7/31/2024**

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$96,382.20
Operating Assets Total	\$96,382.20

Reserve Assets	
1002 - Alliance Bank - Reserves	\$30,061.07
Reserve Assets Total	\$30,061.07

Assets Total		\$126,443.27
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Liabilities and Equity

Operating Liability	
1396 - CCM Rebill Fee	\$29.99
Operating Liability Total	\$29.99

Operating Retained Earnings	\$115,153.50
Reserve Retained Earnings	\$20,035.78

Operating Net Income	(\$18,801.29)
Reserve Net Income	\$10,025.29

Liabilities & Equity Total		\$126,443.27
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Entrada Property Owners Association
Budget Comparison Report
7/1/2024 - 7/31/2024

	7/1/2024 - 7/31/2024			1/1/2024 - 7/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$1,378.21	\$28,875.00	(\$27,496.79)	\$102,118.40	\$86,625.00	\$15,493.40	\$115,500.00
3180 - Interest Earned	\$2.04	\$0.00	\$2.04	\$20.02	\$0.00	\$20.02	\$0.00
3999 - Prepaid Income	\$20.01	\$0.00	\$20.01	(\$9,994.53)	\$0.00	(\$9,994.53)	\$0.00
<u>Total Operating Income</u>	\$1,400.26	\$28,875.00	(\$27,474.74)	\$92,143.89	\$86,625.00	\$5,518.89	\$115,500.00
Total Income	\$1,400.26	\$28,875.00	(\$27,474.74)	\$92,143.89	\$86,625.00	\$5,518.89	\$115,500.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$640.00	\$490.00	(\$150.00)	\$490.00
4710 - Management Fees	\$600.00	\$361.00	(\$239.00)	\$3,483.00	\$2,527.00	(\$956.00)	\$4,332.00
4715 - Postage	\$1.56	\$33.33	\$31.77	\$1,372.70	\$233.31	(\$1,139.39)	\$400.00
4720 - Copies	\$0.90	\$25.00	\$24.10	\$1,315.08	\$175.00	(\$1,140.08)	\$300.00
4722 - Scanning	\$2.88	\$25.00	\$22.12	\$5.76	\$175.00	\$169.24	\$300.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$761.50	\$768.00	\$6.50	\$768.00
4735 - Legal Expense	\$50.00	\$50.00	\$0.00	\$350.00	\$350.00	\$0.00	\$600.00
4745 - Office Supplies	\$23.10	\$30.00	\$6.90	\$873.50	\$210.00	(\$663.50)	\$360.00
4751 - Bank Fees	\$0.00	\$10.00	\$10.00	(\$10.00)	\$70.00	\$80.00	\$120.00
4755 - Meeting Expenses	\$0.00	\$500.00	\$500.00	\$355.40	\$3,500.00	\$3,144.60	\$6,000.00
4760 - Newsletters/Printing	\$0.00	\$0.00	\$0.00	\$325.55	\$0.00	(\$325.55)	\$0.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$12.50	\$0.00	(\$12.50)	\$0.00
4790 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00	\$300.00
<u>Total Administrative Expenses</u>	\$678.44	\$1,034.33	\$355.89	\$9,484.99	\$8,648.31	(\$836.68)	\$13,970.00
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$170.00	\$120.00	\$170.00
4025 - Licenses & Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	(\$1,722.00)	\$0.00	\$1,722.00	\$1,600.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$8,338.00	\$10,230.00	\$1,892.00	\$11,830.00
<u>Maintenance Expenses</u>							
4315 - Sign Maintenance	\$282.19	\$250.00	(\$32.19)	\$282.19	\$750.00	\$467.81	\$1,000.00
4320 - Road Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$92,840.00	\$35,000.00	(\$57,840.00)	\$60,000.00
<u>Total Maintenance Expenses</u>	\$282.19	\$5,250.00	\$4,967.81	\$93,122.19	\$35,750.00	(\$57,372.19)	\$61,000.00
Total Expense	\$960.63	\$6,284.33	\$5,323.70	\$110,945.18	\$54,628.31	(\$56,316.87)	\$86,800.00
Operating Net Income	\$439.63	\$22,590.67	(\$22,151.04)	(\$18,801.29)	\$31,996.69	(\$50,797.98)	\$28,700.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$3.82	\$0.00	\$3.82	\$25.29	\$0.00	\$25.29	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<u>Total Reserve Income</u>	\$3.82	\$0.00	\$3.82	\$10,025.29	\$0.00	\$10,025.29	\$0.00

Entrada Property Owners Association
Budget Comparison Report
7/1/2024 - 7/31/2024

	7/1/2024 - 7/31/2024			1/1/2024 - 7/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Reserve Income	\$3.82	\$0.00	\$3.82	\$10,025.29	\$0.00	\$10,025.29	\$0.00
Reserve Net Income	\$3.82	\$0.00	\$3.82	\$10,025.29	\$0.00	\$10,025.29	\$0.00
Net Income	\$443.45	\$22,590.67	(\$22,147.22)	(\$8,776.00)	\$31,996.69	(\$40,772.69)	\$28,700.00

**Entrada Property Owners Association
Cash Flow Statement
7/1/2024 - 7/31/2024**

					Total Cash on Hand 7/1/2024:	\$126,224.83
Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change	
1001 - Alliance Bank - Operating	\$96,167.58	\$1,415.25	\$1,200.63	\$96,382.20	\$214.62	
1002 - Alliance Bank - Reserves	\$30,057.25	\$3.82	\$0.00	\$30,061.07	\$3.82	
					Total Net Change 7/1/2024 - 7/31/2024:	\$218.44
					Total Cash on Hand 7/31/2024:	\$126,443.27

Entrada Property Owners Association

Income Statement

1/1/2024 - 7/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
Income								
<u>Operating Income</u>								
3010 - Owner Assessments	\$65,331.81	\$12,345.28	\$8,846.67	\$6,258.09	\$4,989.17	\$2,969.17	\$1,378.21	\$102,118.40
3180 - Interest Earned	\$3.07	\$3.06	\$3.38	\$3.42	\$3.07	\$1.98	\$2.04	\$20.02
3999 - Prepaid Income	(\$10,669.54)	\$0.00	(\$120.00)	\$0.00	\$675.00	\$100.00	\$20.01	(\$9,994.53)
<u>Total Operating Income</u>	\$54,665.34	\$12,348.34	\$8,730.05	\$6,261.51	\$5,667.24	\$3,071.15	\$1,400.26	\$92,143.89
 <i>Total Income</i>	 \$54,665.34	 \$12,348.34	 \$8,730.05	 \$6,261.51	 \$5,667.24	 \$3,071.15	 \$1,400.26	 \$92,143.89
Expense								
<u>Administrative Expenses</u>								
4705 - Accounting/Tax Preparation	\$0.00	\$90.00	\$0.00	\$0.00	\$0.00	\$550.00	\$0.00	\$640.00
4710 - Management Fees	\$361.00	\$361.00	\$361.00	\$600.00	\$600.00	\$600.00	\$600.00	\$3,483.00
4715 - Postage	\$0.00	\$406.76	\$960.48	\$2.34	\$1.56	\$0.00	\$1.56	\$1,372.70
4720 - Copies	\$0.00	\$659.12	\$648.22	\$4.14	\$1.44	\$1.26	\$0.90	\$1,315.08
4722 - Scanning	\$0.18	\$0.36	\$1.80	\$0.18	\$0.36	\$0.00	\$2.88	\$5.76
4730 - Statements	\$761.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$761.50
4735 - Legal Expense	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$350.00
4745 - Office Supplies	\$22.50	\$136.20	\$559.60	\$0.00	\$30.10	\$102.00	\$23.10	\$873.50
4751 - Bank Fees	(\$10.00)	(\$10.00)	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10.00)
4755 - Meeting Expenses	\$0.00	\$111.00	\$150.00	\$94.40	\$0.00	\$0.00	\$0.00	\$355.40
4760 - Newsletters/Printing	\$0.00	\$325.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$325.55
4765 - Fax Service	\$0.00	\$12.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12.50
<u>Total Administrative Expenses</u>	\$1,185.18	\$2,142.49	\$2,741.10	\$751.06	\$683.46	\$1,303.26	\$678.44	\$9,484.99
<u>Fixed Expenses</u>								
4011 - Reserve Transfers	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	(\$1,722.00)	\$0.00	\$0.00	\$0.00	(\$1,722.00)
<u>Total Fixed Expenses</u>	\$10,000.00	\$0.00	\$0.00	(\$1,672.00)	\$10.00	\$0.00	\$0.00	\$8,338.00
<u>Maintenance Expenses</u>								
4315 - Sign Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$282.19	\$282.19
4320 - Road Maintenance	\$0.00	\$12,000.00	\$0.00	\$0.00	\$80,840.00	\$0.00	\$0.00	\$92,840.00
<u>Total Maintenance Expenses</u>	\$0.00	\$12,000.00	\$0.00	\$0.00	\$80,840.00	\$0.00	\$282.19	\$93,122.19
 <i>Total Expense</i>	 \$11,185.18	 \$14,142.49	 \$2,741.10	 (\$920.94)	 \$81,533.46	 \$1,303.26	 \$960.63	 \$110,945.18

Entrada Property Owners Association
Income Statement
1/1/2024 - 7/31/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	YTD
Operating Net Income	\$43,480.16	(\$1,794.15)	\$5,988.95	\$7,182.45	(\$75,866.22)	\$1,767.89	\$439.63	(\$18,801.29)
Reserve Income								
<u>Reserve Income</u>								
5001 - Reserve Interest Earned	\$2.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$3.82	\$25.29
5005 - Reserve Contribution	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total Reserve Income</u>	\$10,002.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$3.82	\$10,025.29
<i>Total Reserve Income</i>	\$10,002.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$3.82	\$10,025.29
Reserve Expense								
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$10,002.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$3.82	\$10,025.29
Net Income	\$53,483.04	(\$1,790.58)	\$5,992.77	\$7,186.14	(\$75,862.40)	\$1,771.58	\$443.45	(\$8,776.00)