

**Entrada Property Owners
Summary of Financial Report
June 2024**

Operating

Last Month Ending Balance	\$	94,144.69
Total Income-Current Month	\$	3,071.15
Income from rebill/collections fees	\$	255.00
Total Expenses-Current Month	\$	1,303.26
Expense from rebill/collection fees	\$	-
This Month Ending Balance	\$	96,167.58

Reserve

Last Month Ending Balance	\$	30,053.56
Total Income-Current Month	\$	3.69
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	30,057.25

Account Balances

Operating Balance - Alliance Bank	\$	96,167.58
Reserve Balance - Alliance Bank	\$	30,057.25
Delinquent Assessments	\$	70,389.21
Prepaid Assessments	\$	3,320.00

**Entrada Property Owners Association
Fund Balance Sheet
Period Through: 6/30/2024**

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$96,167.58
Operating Assets Total	\$96,167.58

Reserve Assets	
1002 - Alliance Bank - Reserves	\$30,057.25
Reserve Assets Total	\$30,057.25

Assets Total		\$126,224.83
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Liabilities and Equity

Operating Liability	
1395 - CCM Collections	\$240.00
1396 - CCM Rebill Fee	\$15.00
Operating Liability Total	\$255.00

Operating Retained Earnings	\$115,153.50
Reserve Retained Earnings	\$20,035.78

Operating Net Income	(\$19,240.92)
Reserve Net Income	\$10,021.47

Liabilities & Equity Total		\$126,224.83
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Entrada Property Owners Association
Budget Comparison Report
6/1/2024 - 6/30/2024

	6/1/2024 - 6/30/2024			1/1/2024 - 6/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$2,969.17	\$0.00	\$2,969.17	\$100,740.19	\$57,750.00	\$42,990.19	\$115,500.00
3180 - Interest Earned	\$1.98	\$0.00	\$1.98	\$17.98	\$0.00	\$17.98	\$0.00
3999 - Prepaid Income	\$100.00	\$0.00	\$100.00	(\$10,014.54)	\$0.00	(\$10,014.54)	\$0.00
<u>Total Operating Income</u>	\$3,071.15	\$0.00	\$3,071.15	\$90,743.63	\$57,750.00	\$32,993.63	\$115,500.00
Total Income	\$3,071.15	\$0.00	\$3,071.15	\$90,743.63	\$57,750.00	\$32,993.63	\$115,500.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$550.00	\$0.00	(\$550.00)	\$640.00	\$490.00	(\$150.00)	\$490.00
4710 - Management Fees	\$600.00	\$361.00	(\$239.00)	\$2,883.00	\$2,166.00	(\$717.00)	\$4,332.00
4715 - Postage	\$0.00	\$33.33	\$33.33	\$1,371.14	\$199.98	(\$1,171.16)	\$400.00
4720 - Copies	\$1.26	\$25.00	\$23.74	\$1,314.18	\$150.00	(\$1,164.18)	\$300.00
4722 - Scanning	\$0.00	\$25.00	\$25.00	\$2.88	\$150.00	\$147.12	\$300.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$761.50	\$768.00	\$6.50	\$768.00
4735 - Legal Expense	\$50.00	\$50.00	\$0.00	\$300.00	\$300.00	\$0.00	\$600.00
4745 - Office Supplies	\$102.00	\$30.00	(\$72.00)	\$850.40	\$180.00	(\$670.40)	\$360.00
4751 - Bank Fees	\$0.00	\$10.00	\$10.00	(\$10.00)	\$60.00	\$70.00	\$120.00
4755 - Meeting Expenses	\$0.00	\$500.00	\$500.00	\$355.40	\$3,000.00	\$2,644.60	\$6,000.00
4760 - Newsletters/Printing	\$0.00	\$0.00	\$0.00	\$325.55	\$0.00	(\$325.55)	\$0.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$12.50	\$0.00	(\$12.50)	\$0.00
4790 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00	\$150.00	\$300.00
<u>Total Administrative Expenses</u>	\$1,303.26	\$1,034.33	(\$268.93)	\$8,806.55	\$7,613.98	(\$1,192.57)	\$13,970.00
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$170.00	\$120.00	\$170.00
4025 - Licenses & Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	(\$1,722.00)	\$0.00	\$1,722.00	\$1,600.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$8,338.00	\$10,230.00	\$1,892.00	\$11,830.00
<u>Maintenance Expenses</u>							
4315 - Sign Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$1,000.00
4320 - Road Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$92,840.00	\$30,000.00	(\$62,840.00)	\$60,000.00
<u>Total Maintenance Expenses</u>	\$0.00	\$5,000.00	\$5,000.00	\$92,840.00	\$30,500.00	(\$62,340.00)	\$61,000.00
Total Expense	\$1,303.26	\$6,034.33	\$4,731.07	\$109,984.55	\$48,343.98	(\$61,640.57)	\$86,800.00
Operating Net Income	\$1,767.89	(\$6,034.33)	\$7,802.22	(\$19,240.92)	\$9,406.02	(\$28,646.94)	\$28,700.00
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$3.69	\$0.00	\$3.69	\$21.47	\$0.00	\$21.47	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<u>Total Reserve Income</u>	\$3.69	\$0.00	\$3.69	\$10,021.47	\$0.00	\$10,021.47	\$0.00

Entrada Property Owners Association
Budget Comparison Report
6/1/2024 - 6/30/2024

	6/1/2024 - 6/30/2024			1/1/2024 - 6/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Reserve Income	\$3.69	\$0.00	\$3.69	\$10,021.47	\$0.00	\$10,021.47	\$0.00
Reserve Net Income	\$3.69	\$0.00	\$3.69	\$10,021.47	\$0.00	\$10,021.47	\$0.00
Net Income	\$1,771.58	(\$6,034.33)	\$7,805.91	(\$9,219.45)	\$9,406.02	(\$18,625.47)	\$28,700.00

**Entrada Property Owners Association
Cash Flow Statement
6/1/2024 - 6/30/2024**

					Total Cash on Hand 6/1/2024:	\$124,198.25
Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change	
1001 - Alliance Bank - Operating	\$94,144.69	\$3,676.15	\$1,653.26	\$96,167.58	\$2,022.89	
1002 - Alliance Bank - Reserves	\$30,053.56	\$3.69	\$0.00	\$30,057.25	\$3.69	
					Total Net Change 6/1/2024 - 6/30/2024:	\$2,026.58
					Total Cash on Hand 6/30/2024:	\$126,224.83

1/1/2024 - 6/30/2024

Income

Operating Income

3010 - Owner Assessments	\$65,331.81	\$12,345.28	\$8,846.67	\$6,258.09	\$4,989.17	\$2,969.17	\$100,740.19
3180 - Interest Earned	\$3.07	\$3.06	\$3.38	\$3.42	\$3.07	\$1.98	\$17.98
3999 - Prepaid Income	(\$10,669.54)	\$0.00	(\$120.00)	\$0.00	\$675.00	\$100.00	(\$10,014.54)
<u>Total Operating Income</u>	<u>\$54,665.34</u>	<u>\$12,348.34</u>	<u>\$8,730.05</u>	<u>\$6,261.51</u>	<u>\$5,667.24</u>	<u>\$3,071.15</u>	<u>\$90,743.63</u>
<i>Total Income</i>	<i>\$54,665.34</i>	<i>\$12,348.34</i>	<i>\$8,730.05</i>	<i>\$6,261.51</i>	<i>\$5,667.24</i>	<i>\$3,071.15</i>	<i>\$90,743.63</i>

Expense

Administrative Expenses

4705 - Accounting/Tax Preparation	\$0.00	\$90.00	\$0.00	\$0.00	\$0.00	\$550.00	\$640.00
4710 - Management Fees	\$361.00	\$361.00	\$361.00	\$600.00	\$600.00	\$600.00	\$2,883.00
4715 - Postage	\$0.00	\$406.76	\$960.48	\$2.34	\$1.56	\$0.00	\$1,371.14
4720 - Copies	\$0.00	\$659.12	\$648.22	\$4.14	\$1.44	\$1.26	\$1,314.18
4722 - Scanning	\$0.18	\$0.36	\$1.80	\$0.18	\$0.36	\$0.00	\$2.88
4730 - Statements	\$761.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$761.50
4735 - Legal Expense	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$300.00
4745 - Office Supplies	\$22.50	\$136.20	\$559.60	\$0.00	\$30.10	\$102.00	\$850.40
4751 - Bank Fees	(\$10.00)	(\$10.00)	\$10.00	\$0.00	\$0.00	\$0.00	(\$10.00)
4755 - Meeting Expenses	\$0.00	\$111.00	\$150.00	\$94.40	\$0.00	\$0.00	\$355.40
4760 - Newsletters/Printing	\$0.00	\$325.55	\$0.00	\$0.00	\$0.00	\$0.00	\$325.55
4765 - Fax Service	\$0.00	\$12.50	\$0.00	\$0.00	\$0.00	\$0.00	\$12.50
Total Administrative Expenses	\$1,185.18	\$2,142.49	\$2,741.10	\$751.06	\$683.46	\$1,303.26	\$8,806.55

Fixed Expenses

4011 - Reserve Transfers	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	(\$1,722.00)	\$0.00	\$0.00	(\$1,722.00)
Total Fixed Expenses	\$10,000.00	\$0.00	\$0.00	(\$1,672.00)	\$10.00	\$0.00	\$8,338.00

Maintenance Expenses

4320 - Road Maintenance	\$0.00	\$12,000.00	\$0.00	\$0.00	\$80,840.00	\$0.00	\$92,840.00
<u>Total Maintenance Expenses</u>	\$0.00	\$12,000.00	\$0.00	\$0.00	\$80,840.00	\$0.00	\$92,840.00

<i>Total Expense</i>	\$11,185.18	\$14,142.49	\$2,741.10	(\$920.94)	\$81,533.46	\$1,303.26	\$109,984.55
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Reserve Income

Reserve Income

Entrada Property Owners Association
Income Statement
1/1/2024 - 6/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	YTD
5001 - Reserve Interest Earned	\$2.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$21.47
5005 - Reserve Contribution	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
<u>Total Reserve Income</u>	\$10,002.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$10,021.47
<i>Total Reserve Income</i>	\$10,002.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$10,021.47
Reserve Expense							
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$10,002.88	\$3.57	\$3.82	\$3.69	\$3.82	\$3.69	\$10,021.47
Net Income	\$53,483.04	(\$1,790.58)	\$5,992.77	\$7,186.14	(\$75,862.40)	\$1,771.58	(\$9,219.45)