



**Entrada Property Owners  
Summary of Financial Report  
March 2024**

**Operating**

Last Month Ending Balance	\$ 156,964.51
Total Income-Current Month	\$ 8,730.05
Income from rebill/collections fees	\$ 30.00
Total Expenses-Current Month	\$ 2,741.10
Expense from rebill/collection fees	\$ 60.00
This Month Ending Balance	\$ 162,923.46

**Reserve**

Last Month Ending Balance	\$ 30,042.23
Total Income-Current Month	\$ 3.82
Total Expenses-Current Month	\$ -
This Month Ending Balance	\$ 30,046.05

**Account Balances**

Operating Balance - Alliance Bank	\$ 162,923.46
Reserve Balance - Alliance Bank	\$ 30,046.05
Delinquent Assessments	\$ 83,740.64
Prepaid Assessments	\$ 2,545.00

**Entrada Property Owners Association  
Fund Balance Sheet  
Period Through: 3/31/2024**

**Assets**

Operating Assets		
1001 - Alliance Bank - Operating	\$162,923.46	
Operating Assets Total	<b>\$162,923.46</b>	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$30,046.05	
Reserve Assets Total	<b>\$30,046.05</b>	
Assets Total		<b>\$192,969.51</b>
<b>Liabilities and Equity</b>		
Operating Liability		
1393 - CCM Return Item Fee	\$50.00	
1396 - CCM Rebill Fee	\$45.00	
Operating Liability Total	<b>\$95.00</b>	
Operating Retained Earnings	<b>\$115,153.50</b>	
Reserve Retained Earnings	<b>\$20,035.78</b>	
Operating Net Income	\$47,674.96	
Reserve Net Income	\$10,010.27	
Liabilities & Equity Total		<b>\$192,969.51</b>

**Entrada Property Owners Association**  
**Budget Comparison Report**  
**3/1/2024 - 3/31/2024**

	3/1/2024 - 3/31/2024			1/1/2024 - 3/31/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Operating Income</u>							
3010 - Owner Assessments	\$8,846.67	\$0.00	\$8,846.67	\$86,523.76	\$28,875.00	\$57,648.76	\$115,500.00
3020 - Late Fees & Interest	\$0.00	\$30.00	(\$30.00)	\$0.00	\$30.00	(\$30.00)	\$0.00
3180 - Interest Earned	\$3.38	\$0.00	\$3.38	\$9.51	\$0.00	\$9.51	\$0.00
3999 - Prepaid Income	(\$120.00)	\$0.00	(\$120.00)	(\$10,789.54)	\$0.00	(\$10,789.54)	\$0.00
<u>Total Operating Income</u>	\$8,730.05	\$30.00	\$8,700.05	\$75,743.73	\$28,905.00	\$46,838.73	\$115,500.00
<b>Total Income</b>	\$8,730.05	\$30.00	\$8,700.05	\$75,743.73	\$28,905.00	\$46,838.73	\$115,500.00
<b>Expense</b>							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$90.00	\$90.00	\$0.00	\$490.00
4710 - Management Fees	\$361.00	\$361.00	\$0.00	\$1,083.00	\$1,083.00	\$0.00	\$4,332.00
4715 - Postage	\$960.48	\$33.33	(\$927.15)	\$1,367.24	\$99.99	(\$1,267.25)	\$400.00
4720 - Copies	\$648.22	\$25.00	(\$623.22)	\$1,307.34	\$75.00	(\$1,232.34)	\$300.00
4722 - Scanning	\$1.80	\$25.00	\$23.20	\$2.34	\$75.00	\$72.66	\$300.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$761.50	\$768.00	\$6.50	\$768.00
4735 - Legal Expense	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$0.00	\$600.00
4745 - Office Supplies	\$559.60	\$30.00	(\$529.60)	\$718.30	\$90.00	(\$628.30)	\$360.00
4751 - Bank Fees	\$10.00	\$10.00	\$0.00	(\$10.00)	\$30.00	\$40.00	\$120.00
4755 - Meeting Expenses	\$150.00	\$500.00	\$350.00	\$261.00	\$1,500.00	\$1,239.00	\$6,000.00
4760 - Newsletters/Printing	\$0.00	\$0.00	\$0.00	\$325.55	\$0.00	(\$325.55)	\$0.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$12.50	\$0.00	(\$12.50)	\$0.00
4790 - Miscellaneous	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$300.00
<u>Total Administrative Expenses</u>	\$2,741.10	\$1,034.33	(\$1,706.77)	\$6,068.77	\$3,960.99	(\$2,107.78)	\$13,970.00
<u>Fixed Expenses</u>							
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$170.00
4025 - Licenses & Permits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,600.00
<u>Total Fixed Expenses</u>	\$0.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$11,830.00
<u>Maintenance Expenses</u>							
4315 - Sign Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$1,000.00
4320 - Road Maintenance	\$0.00	\$5,000.00	\$5,000.00	\$12,000.00	\$15,000.00	\$3,000.00	\$60,000.00
<u>Total Maintenance Expenses</u>	\$0.00	\$5,000.00	\$5,000.00	\$12,000.00	\$15,250.00	\$3,250.00	\$61,000.00
<b>Total Expense</b>	\$2,741.10	\$6,034.33	\$3,293.23	\$28,068.77	\$29,210.99	\$1,142.22	\$86,800.00
Operating Net Income	\$5,988.95	(\$6,004.33)	\$11,993.28	\$47,674.96	(\$305.99)	\$47,980.95	\$28,700.00
<b>Reserve Income</b>							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$3.82	\$0.00	\$3.82	\$10.27	\$0.00	\$10.27	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
<u>Total Reserve Income</u>	\$3.82	\$0.00	\$3.82	\$10,010.27	\$0.00	\$10,010.27	\$0.00

**Entrada Property Owners Association  
Budget Comparison Report  
3/1/2024 - 3/31/2024**

	3/1/2024 - 3/31/2024			1/1/2024 - 3/31/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Total Reserve Income</b>	\$3.82	\$0.00	\$3.82	\$10,010.27	\$0.00	\$10,010.27	\$0.00
Reserve Net Income	\$3.82	\$0.00	\$3.82	\$10,010.27	\$0.00	\$10,010.27	\$0.00
Net Income	\$5,992.77	(\$6,004.33)	\$11,997.10	\$57,685.23	(\$305.99)	\$57,991.22	\$28,700.00

**Entrada Property Owners Association  
Cash Flow Statement  
3/1/2024 - 3/31/2024**

<b>Account</b>	<b>Beginning Balance</b>	<b>Increase</b>	<b>Decrease</b>	<b>Ending Balance</b>	<b>Net Change</b>
				<b>Total Cash on Hand 3/1/2024:</b>	<b>\$187,006.74</b>
1001 - Alliance Bank - Operating	\$156,964.51	\$9,490.05	\$3,531.10	\$162,923.46	\$5,958.95
1002 - Alliance Bank - Reserves	\$30,042.23	\$3.82	\$0.00	\$30,046.05	\$3.82
				<b>Total Net Change 3/1/2024 - 3/31/2024:</b>	<b>\$5,962.77</b>
				<b>Total Cash on Hand 3/31/2024:</b>	<b>\$192,969.51</b>

**Entrada Property Owners Association**  
**Income Statement**  
**1/1/2024 - 3/31/2024**

	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Income</b>				
<u>Operating Income</u>				
3010 - Owner Assessments	\$65,331.81	\$12,345.28	\$8,846.67	\$86,523.76
3180 - Interest Earned	\$3.07	\$3.06	\$3.38	\$9.51
3999 - Prepaid Income	(\$10,669.54)	\$0.00	(\$120.00)	(\$10,789.54)
<u>Total Operating Income</u>	<u>\$54,665.34</u>	<u>\$12,348.34</u>	<u>\$8,730.05</u>	<u>\$75,743.73</u>
<i>Total Income</i>	<i>\$54,665.34</i>	<i>\$12,348.34</i>	<i>\$8,730.05</i>	<i>\$75,743.73</i>
<b>Expense</b>				
<u>Administrative Expenses</u>				
4705 - Accounting/Tax Preparation	\$0.00	\$90.00	\$0.00	\$90.00
4710 - Management Fees	\$361.00	\$361.00	\$361.00	\$1,083.00
4715 - Postage	\$0.00	\$406.76	\$960.48	\$1,367.24
4720 - Copies	\$0.00	\$659.12	\$648.22	\$1,307.34
4722 - Scanning	\$0.18	\$0.36	\$1.80	\$2.34
4730 - Statements	\$761.50	\$0.00	\$0.00	\$761.50
4735 - Legal Expense	\$50.00	\$50.00	\$50.00	\$150.00
4745 - Office Supplies	\$22.50	\$136.20	\$559.60	\$718.30
4751 - Bank Fees	(\$10.00)	(\$10.00)	\$10.00	(\$10.00)
4755 - Meeting Expenses	\$0.00	\$111.00	\$150.00	\$261.00
4760 - Newsletters/Printing	\$0.00	\$325.55	\$0.00	\$325.55
4765 - Fax Service	\$0.00	\$12.50	\$0.00	\$12.50
<u>Total Administrative Expenses</u>	<u>\$1,185.18</u>	<u>\$2,142.49</u>	<u>\$2,741.10</u>	<u>\$6,068.77</u>
<u>Fixed Expenses</u>				
4011 - Reserve Transfers	\$10,000.00	\$0.00	\$0.00	\$10,000.00
<u>Total Fixed Expenses</u>	<u>\$10,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,000.00</u>
<u>Maintenance Expenses</u>				
4320 - Road Maintenance	\$0.00	\$12,000.00	\$0.00	\$12,000.00
<u>Total Maintenance Expenses</u>	<u>\$0.00</u>	<u>\$12,000.00</u>	<u>\$0.00</u>	<u>\$12,000.00</u>
<i>Total Expense</i>	<i>\$11,185.18</i>	<i>\$14,142.49</i>	<i>\$2,741.10</i>	<i>\$28,068.77</i>
Operating Net Income	\$43,480.16	(\$1,794.15)	\$5,988.95	\$47,674.96
<b>Reserve Income</b>				
<u>Reserve Income</u>				
5001 - Reserve Interest Earned	\$2.88	\$3.57	\$3.82	\$10.27
5005 - Reserve Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00
<u>Total Reserve Income</u>	<u>\$10,002.88</u>	<u>\$3.57</u>	<u>\$3.82</u>	<u>\$10,010.27</u>
<i>Total Reserve Income</i>	<i>\$10,002.88</i>	<i>\$3.57</i>	<i>\$3.82</i>	<i>\$10,010.27</i>

**Entrada Property Owners Association**  
**Income Statement**  
**1/1/2024 - 3/31/2024**

	Jan 2024	Feb 2024	Mar 2024	YTD
<b>Reserve Expense</b>				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$10,002.88	\$3.57	\$3.82	\$10,010.27
Net Income	\$53,483.04	(\$1,790.58)	\$5,992.77	\$57,685.23