

| Financial Report to the Association Manager | | |
|---|-------------------------------|--|
| Association: Entrada Property Owners | Report Month: May-2025 | Manager: Lisa Date: 6/2/2025 |
| | Finance | Manager |
| Bank reconciliation in balance | Yes | |
| Income comments | No | |
| Expenses match check register | #1 | |
| Last month ending balance matches current month beginning balance | Yes | |
| Balance sheet in balance | Yes | |
| Reserve transfer made | No | |
| Suspense account at a zero balance | Yes | |
| Comments | | |
| #1- Difference of (\$50.00) is due \$50.00 GL4030 (refund of overpayment from Cincinnati ins co). | | |
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| | | |
| Approval | | Sent To |
| Bookkeeper: | | _____ |
| Finance Manager: | | _____ |
| Manager: | | _____ |

**Entrada Property Owners
Summary of Financial Report
May 2025**

Operating

| | | |
|---|----|-----------|
| Last Month Ending Balance | \$ | 26,387.85 |
| Total Income-Current Month | \$ | 1,559.84 |
| Income from rebill/collections fees/owner refunds | | |
| Total Expenses-Current Month | \$ | 5,747.48 |
| Expense from rebill/collection fees/owner refunds | \$ | - |
| This Month Ending Balance | \$ | 22,200.21 |

Reserve

| | | |
|------------------------------|----|-----------|
| Last Month Ending Balance | \$ | 25,097.50 |
| Total Income-Current Month | \$ | 3.19 |
| Total Expenses-Current Month | \$ | - |
| This Month Ending Balance | \$ | 25,100.69 |

Account Balances

| | | |
|-----------------------------------|----|-----------|
| Operating Balance - Alliance Bank | \$ | 22,200.21 |
| Reserve Balance - Alliance Bank | \$ | 25,100.69 |
| Delinquent Assessments | \$ | 82,045.43 |
| Prepaid Assessments | \$ | 2,260.00 |

Entrada Property Owners Association

Balance Sheet as of 5/31/2025

| Assets | Operating | Reserve | Total |
|-----------------------------------|--------------------|---------------------|--------------------|
| Operating Assets | | | |
| 1001 - Alliance Bank - Operating | \$22,200.21 | | \$22,200.21 |
| Total Operating Assets | \$22,200.21 | | \$22,200.21 |
| Reserve Assets | | | |
| 1002 - Alliance Bank - Reserves | | \$25,100.69 | \$25,100.69 |
| Total Reserve Assets | | \$25,100.69 | \$25,100.69 |
| Total Assets | \$22,200.21 | \$25,100.69 | \$47,300.90 |
| Liabilities / Equity | Operating | Reserve | Total |
| Operating Liability | | | |
| 1394 - CCM Processing Fee | \$135.00 | | \$135.00 |
| 1396 - CCM Rebill Fee | \$90.00 | | \$90.00 |
| Total Operating Liability | \$225.00 | | \$225.00 |
| Equity | | | |
| 1330 - Retained Earnings | \$73,160.30 | \$10,044.15 | \$83,204.45 |
| 1332 - Net Income | (\$21,149.31) | (\$14,979.24) | (\$36,128.55) |
| Total Equity | \$52,010.99 | (\$4,935.09) | \$47,075.90 |
| Total Liabilities / Equity | \$52,235.99 | (\$4,935.09) | \$47,300.90 |

Entrada Property Owners Association

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

| | Current Period | | | Year To Date | | | Annual Budget |
|-------------------------------------|----------------|------------|----------|--------------|------------|-------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Operating Income | | | | | | | |
| 3010 - Owner Assessments | 2,259.17 | - | 2,259.17 | 89,238.14 | 115,500.00 | (26,261.86) | 115,500.00 |
| 3180 - Interest Earned | .67 | - | .67 | 6.35 | - | 6.35 | - |
| 3999 - Prepaid Income | (700.00) | - | (700.00) | (25,355.80) | - | (25,355.80) | - |
| Total Operating Income | 1,559.84 | - | 1,559.84 | 63,888.69 | 115,500.00 | (51,611.31) | 115,500.00 |
| Total Income | 1,559.84 | - | 1,559.84 | 63,888.69 | 115,500.00 | (51,611.31) | 115,500.00 |
| | | | | | | | |
| Operating Expense | | | | | | | |
| Administrative Expenses | | | | | | | |
| 4705 - Accounting/Tax Preparation | - | - | - | 670.00 | 950.00 | 280.00 | 950.00 |
| 4710 - Management | 620.06 | 620.00 | (.06) | 3,100.30 | 3,100.00 | (.30) | 7,440.00 |
| 4715 - Postage | - | 63.00 | 63.00 | 4.20 | 315.00 | 310.80 | 756.00 |
| 4720 - Copies | 3.42 | 41.00 | 37.58 | 18.36 | 205.00 | 186.64 | 492.00 |
| 4721 - Scanning | - | - | - | 17.64 | - | (17.64) | - |
| 4722 - Scanning | - | 2.00 | 2.00 | - | 10.00 | 10.00 | 24.00 |
| 4730 - Statements | - | - | - | 733.50 | 716.00 | (17.50) | 716.00 |
| 4735 - Legal Expense | 50.00 | 893.16 | 843.16 | 250.00 | 4,465.88 | 4,215.88 | 10,718.00 |
| 4745 - Office Supplies | - | 82.00 | 82.00 | 28.00 | 410.00 | 382.00 | 984.00 |
| 4751 - Bank Fees | - | 6.00 | 6.00 | - | 30.00 | 30.00 | 72.00 |
| 4755 - Meeting Expenses | 100.00 | 51.00 | (49.00) | 261.00 | 255.00 | (6.00) | 612.00 |
| 4760 - Newsletter/Printing | - | 47.00 | 47.00 | - | 235.00 | 235.00 | 564.00 |
| 4765 - Fax Service | - | 2.00 | 2.00 | - | 10.00 | 10.00 | 24.00 |
| 4791 - Storage | 14.00 | - | (14.00) | 70.00 | - | (70.00) | - |
| Total Administrative Expenses | 787.48 | 1,807.16 | 1,019.68 | 5,153.00 | 10,701.88 | 5,548.88 | 23,352.00 |
| Fixed Expenses | | | | | | | |
| 4011 - Reserve Transfers | - | - | - | (15,000.00) | 10,000.00 | 25,000.00 | 10,000.00 |
| 4015 - ACC/CTA Reporting | 10.00 | 10.00 | - | 160.00 | 10.00 | (150.00) | 10.00 |
| 4020 - Income Taxes State & Federal | - | - | - | 50.00 | 50.00 | - | 50.00 |
| 4030 - Liability/D&O Insurance | (50.00) | - | 50.00 | 75.00 | - | (75.00) | 1,332.00 |
| Total Fixed Expenses | (40.00) | 10.00 | 50.00 | (14,715.00) | 10,060.00 | 24,775.00 | 11,392.00 |
| Maintenance Expenses | | | | | | | |
| 4315 - Sign Maintenance | - | 63.00 | 63.00 | - | 315.00 | 315.00 | 756.00 |
| 4320 - Road Maintenance | 5,000.00 | 6,666.66 | 1,666.66 | 94,600.00 | 33,333.38 | (61,266.62) | 80,000.00 |
| Total Maintenance Expenses | 5,000.00 | 6,729.66 | 1,729.66 | 94,600.00 | 33,648.38 | (60,951.62) | 80,756.00 |
| Total Expense | 5,747.48 | 8,546.82 | 2,799.34 | 85,038.00 | 54,410.26 | (30,627.74) | 115,500.00 |
| | | | | | | | |
| Operating Net Total | (4,187.64) | (8,546.82) | 4,359.18 | (21,149.31) | 61,089.74 | (82,239.05) | |

Entrada Property Owners Association

Statement of Revenues and Expenses 5/1/2025 - 5/31/2025

Reserve Income

| | Current Period | | | Year To Date | | | Annual Budget |
|--------------------------------|----------------|--------|----------|--------------|--------|------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| 5001 - Reserve Interest Earned | 3.19 | - | 3.19 | 20.76 | - | 20.76 | - |
| 5005 - Reserve Contribution | - | - | - | (5,000.00) | - | (5,000.00) | - |
| Total Reserve Income | 3.19 | - | 3.19 | (4,979.24) | - | (4,979.24) | - |
| Total Income | 3.19 | - | 3.19 | (4,979.24) | - | (4,979.24) | - |

Reserve Expense

Fixed Expenses

| | | | | | | | |
|-----------------------------|-------------------|-------------------|-----------------|--------------------|------------------|--------------------|----------|
| 4011 - Reserve Transfers | - | - | - | 10,000.00 | - | (10,000.00) | - |
| Total Fixed Expenses | - | - | - | 10,000.00 | - | (10,000.00) | - |
| Total Expense | - | - | - | 10,000.00 | - | (10,000.00) | - |
| Reserve Net Total | 3.19 | - | 3.19 | (14,979.24) | - | (14,979.24) | - |
| Net Total | (4,184.45) | (8,546.82) | 4,362.37 | (36,128.55) | 61,089.74 | (97,218.29) | - |

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 5/31/2025

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|-------------------------------|---------------|--------------|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|-----|---------------|
| Operating Income | | | | | | | | | | | | | |
| 3010 - Owner Assessments | 62,270 | 8,711 | 7,202 | 8,797 | 2,259 | - | - | - | - | - | - | - | 89,238 |
| 3180 - Interest Earned | 2 | 2 | 2 | 1 | 1 | - | - | - | - | - | - | - | 6 |
| 3999 - Prepaid Income | (24,766) | (210) | (15) | 335 | (700) | - | - | - | - | - | - | - | -25,356 |
| Total Operating Income | 37,506 | 8,502 | 7,188 | 9,133 | 1,560 | - | - | - | - | - | - | - | 63,889 |
| Total Income | 37,506 | 8,502 | 7,188 | 9,133 | 1,560 | - | - | - | - | - | - | - | 63,889 |

Operating Expense

Administrative Expenses

| | | | | | | | | | | | | | |
|--------------------------------------|--------------|------------|--------------|------------|------------|---|---|---|---|---|---|---|--------------|
| 4705 - Accounting/Tax Preparation | - | 120 | 550 | - | - | - | - | - | - | - | - | - | 670 |
| 4710 - Management | 620 | 620 | 620 | 620 | 620 | - | - | - | - | - | - | - | 3,100 |
| 4715 - Postage | - | - | - | 4 | - | - | - | - | - | - | - | - | 4 |
| 4720 - Copies | 8 | | | 6 | 3 | - | - | - | - | - | - | - | 18 |
| 4721 - Scanning | 15 | 2 | | 1 | - | - | - | - | - | - | - | - | 18 |
| 4730 - Statements | 734 | - | - | - | - | - | - | - | - | - | - | - | 734 |
| 4735 - Legal Expense | 50 | 50 | 50 | 50 | 50 | - | - | - | - | - | - | - | 250 |
| 4745 - Office Supplies | 12 | 8 | 8 | 2 | - | - | - | - | - | - | - | - | 28 |
| 4755 - Meeting Expenses | 161 | - | - | - | 100 | - | - | - | - | - | - | - | 261 |
| 4791 - Storage | 14 | 14 | 14 | 14 | 14 | - | - | - | - | - | - | - | 70 |
| Total Administrative Expenses | 1,613 | 813 | 1,242 | 697 | 787 | - | - | - | - | - | - | - | 5,153 |

Fixed Expenses

| | | | | | | | | | | | | | |
|-------------------------------------|-----------|-----------|------------|-----------------|-------------|---|---|---|---|---|---|---|----------------|
| 4011 - Reserve Transfers | - | - | - | (15,000) | - | - | - | - | - | - | - | - | -15,000 |
| 4015 - ACC/CTA Reporting | - | - | 150 | - | 10 | - | - | - | - | - | - | - | 160 |
| 4020 - Income Taxes State & Federal | - | - | 50 | - | - | - | - | - | - | - | - | - | 50 |
| 4030 - Liability/D&O Insurance | 25 | 75 | - | 25 | (50) | - | - | - | - | - | - | - | 75 |
| Total Fixed Expenses | 25 | 75 | 200 | (14,975) | (40) | - | - | - | - | - | - | - | -14,715 |

Maintenance Expenses

| | | | | | | | | | | | | | |
|-------------------------|---|---|--------|--------|-------|---|---|---|---|---|---|---|--------|
| 4320 - Road Maintenance | - | - | 42,300 | 47,300 | 5,000 | - | - | - | - | - | - | - | 94,600 |
|-------------------------|---|---|--------|--------|-------|---|---|---|---|---|---|---|--------|

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 5/31/2025

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|----------------------------|----------|---------|------------|------------|-----------|-----|-----|-----|-----|-----|-----|-----|------------|
| Operating Expense | | | | | | | | | | | | | |
| Total Maintenance Expenses | - | - | 42,300 | 47,300 | 5,000 | - | - | - | - | - | - | - | 94,600 |
| Total Expense | 1,638 | 888 | 43,742 | 33,022 | 5,747 | - | - | - | - | - | - | - | 85,038 |
| Operating Net Total | \$35,867 | \$7,614 | (\$36,554) | (\$23,889) | (\$4,188) | - | - | - | - | - | - | - | (\$21,149) |

Entrada Property Owners Association

Summary Statement of Revenues and Expenses For 5/31/2025

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
|--------------------------------|-----------------|----------------|-------------------|-------------------|------------------|----------|----------|----------|----------|----------|----------|----------|-------------------|
| Reserve Income | | | | | | | | | | | | | |
| 5001 - Reserve Interest Earned | 4 | 5 | 5 | 4 | 3 | - | - | - | - | - | - | - | 21 |
| 5005 - Reserve Contribution | 10,000 | - | - | (15,000) | - | - | - | - | - | - | - | - | -5,000 |
| Total Reserve Income | 10,004 | 5 | 5 | (14,996) | 3 | - | - | - | - | - | - | - | -4,979 |
| Total Income | 10,004 | 5 | 5 | (14,996) | 3 | - | - | - | - | - | - | - | -4,979 |
| Reserve Expense | | | | | | | | | | | | | |
| Fixed Expenses | | | | | | | | | | | | | |
| 4011 - Reserve Transfers | 10,000 | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| Total Fixed Expenses | 10,000 | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| Total Expense | 10,000 | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| Reserve Net Total | \$4 | \$5 | \$5 | (\$14,996) | \$3 | - | - | - | - | - | - | - | (\$14,979) |
| Net Total | \$35,871 | \$7,619 | (\$36,549) | (\$38,885) | (\$4,184) | - | - | - | - | - | - | - | (\$36,129) |