

Treasurer's Report

As of 7/16/24

1.	Current Balance (Wells Fargo)	\$17,373.18
2.	Undeposited Funds (HOA Letter)	\$100.00
3.	2024 Income (39 @ \$250 + \$100)	\$9,850.00
4.	2024 Receivables	\$0.00
5.	2024 Expenditures	\$4,311.00
6.	2024 Anticipated Expenditures	\$3,030.00
7.	2024 Estimated Total Expenditures	\$7341.00
8.	2024 Budget Surplus	\$1,044.00
9.	Estimated Reserves at end of Year	\$14,343.18
10.	Expenditure/Budget Breakdown by home	
	Misc.	\$3.85
	Entrance and Landscaping	\$144.61
	Power	\$10.90
	Water	\$7.69
	Insurance	\$10.89
	Corp Registration	\$0.76
	PO Box	\$5.12
	Admin exp	<u>\$12.82</u>
	Total 2025 expenditures WO/Reserves	\$196.64
11.	Treasurer's Discussion Items	
a.	Water Bill and Auto Pay	
	i. Well's Fargo & Water Dpt.	
	ii. Credit on Bill of (\$76.00)	
b.	Insurance State Farm	
	i. Previous Premium	\$1,607.00
	ii. New Premium	\$425.00
c.	Homeowner Raised Issues	
	i. Water (Sprinklers etc.)	Owners will save \$7.69/year.
	ii. Power (Change to solar?)	Owners will save \$10.90/year.
	iii. Reserves	We have approximately 17 months of reserves