



OUR MISSION: TO ELEVATE OUR FINANCIAL INTELLIGENCE QUOTIENT...

## FINANCIAL ASSESSMENT FORM

NAME: \_\_\_\_\_ DATE: \_\_\_\_\_ NEXT REVIEW DATE: \_\_\_\_\_

SUB-HEADERS	Please read the following questions carefully before answering them:	YES	NO	ON MY WISH LIST	IN PROCESS
<b>GOALS:</b>					
01.	Have you made a list of your top five (5) Financial Goals & Objectives?				
02.	Have you made any structured steps to accomplishing your Goals/Objectives?				
03.	Do you have job or career security? If so, are you earning as much as you can?				
04.	Are you inclined to make an employment and or career adjustment?				
<b>FINANCIAL PLAN:</b>					
05.	Do you have a written, structured and comprehensive Financial Plan?				
06.	Have you included Cash Flow Analysis and Net Worth Analysis?				
07.	Have you included a Debt Reduction strategy?				
08.	Do you understand Deemed Disposition and its effect on your estate?				
<b>CASH FLOW:</b>					
09.	Do you have a Cash Flow schedule?				
10.	Do you have a formal and written Budget?				
11.	Do you have a contingency and or emergency slush fund?				
12.	Do you have at least three (3) months of expenses covered?				
13.	Do you have access to secured, low interest line of credit?				
14.	Do you have high interest credit cards? Would you consider ONLY using one?				
15.	What is your outstanding mortgage balance?				
16.	Do you have any investment property with outstanding mortgages?				
17.	What is your total liability? Do you have control of your outstanding Debts?				
<b>TAX PLANNING:</b>					
18.	Are you and your spouse, up to date with your taxation? Do you file on time?				
19.	Do you discuss tax minimization strategies with your accountant? If not, why not?				
20.	Do you maximize your Pension, RRSP and or TFSA contributions? If not, why not?				
21.	Would you consider jump starting your Retirement Plan with a lump sum RRSP?				
22.	If you earn over \$100K, have you considered a Personal Pension Plan?				
<b>DEBT REDUCTION:</b>					
23.	Do you have a formal Debt Reduction strategy?				

24.	Do you have control of your overall Debt?				
25.	Have you discussed 'paying off' bad debt with good debt?				
26.	Did you know, if you 'borrowed to invest' the interest is tax deductible?				
27.	If you lost your job or became disabled, will your debts be covered?				
<b>INSURANCE:</b>					
28.	You own personal life insurance away from your Group Insurance?				
29.	If you own life insurance, have you done the adequacy test?				
30.	Do you own Disability (DI), Critical Illness (CI) or Long Term Insurance (LTC)?				
31.	If you do not own adequate Life, DI, CI or LTC insurance, are you willing to pursue?				
32.	Do you know what your or your spouse's Income Replacement Factor is?				
<b>INVESTMENTS:</b>					
33.	Do you invest on a regular basis via a Pre-Authorized process?				
34.	Do you know what you're invest in? As in your Asset mix? Type of Investments?				
35.	Do you invest in Real Estate? Is is a Passive or Active investment?				
36.	Are you happy with your current annual returns?				
37.	How do you deal with market volatility? Have you lived through a Market Correction?				
38.	Do you know what the future value of your Retirement nest egg will be?				
<b>ESTATE PLANNING:</b>					
39.	Do you have a written and structured Estate Plan?				
40.	Do you know what Deemed Disposition is? Have the rules been explained to you?				
41.	Have you calculated your Tax Liability at Death?				
42.	Do you know which assets are subject to the Deemed Disposition rules?				
43.	Do you know what an Estate Clearance Bond is? Its effects on paying your taxes?				
<b>HOME BUSINESS:</b>					
44.	Do you have a home-based business? Have you considered its tax/income benefits?				
45.	Do you know if you would like a home-based business after your retirement?				
<b>EMPLOYMENT:</b>					
46.	Do you contribute to a company Pension Plan or Group RRSP?				
47.	Do you have health and dental benefits? Do you purchase out of country Travel Insurance?				
<b>ACTION PLAN:</b>					
48.	Are you willing to willing to correct your spending habits to correct cash flow issues?				
49.	Are you willing to correct your investment habits to realize your retirement goals?				
50.	Are you willing to meet semi-annually with your financial advisor to stay on track?				

## The Money Cafe™

**Our Mission: To Elevate Our Financial Intelligence Quotient...**

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