

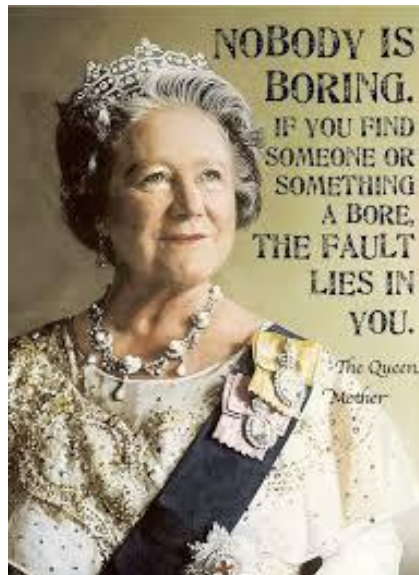
RETIREMENT PLANS THAT “CLEARLY” WORK FOR YOU.



Prizant Group



MUM'S THE WORD: Used to say that some information is being kept secret or should be kept secret.



The word "mum" is an alteration of momme, which was used between 1350 and 1400 in Middle English with very close to the same meaning, "be silent; do not reveal".

The 'mum' in the expression 'mum's the word' is derived from the humming sound a closed mouth makes, indicating an inability or unwillingness to speak. The word 'mum' was first used by William Langland in his 1376 work Piers Plowman, and the expression itself became popular in the 16th century. The origins of the phrase can be traced back to the fourteenth century and William Langland's narrative poem, Piers Plowman:

*Thou mightest beter meten the myst on Malverne huelles
Then geten a mom of heore mouth til moneye weore schewed!*

It can also be seen in popular fifteenth-century Towneley Plays:[4]

Though thi lyppis be stokyn, yit myght thou say 'mum'.

You'll find it in Shakespeare's Henry VI, Part 2: "Seal up your lips and give no words but mum."

[Mum](#)

Author's Note: I am sure that the onset of Mother's Day had a wee bit to do with the featured phrase this month. Not that my mother of 5 children had a "maternal bone in her body" or could barely "boil water;" nor do I have fond memories of a day to honor mothers.

[M DAY](#)



HOW ARE YOUR NEW FRAMERS
DOING ON THIS JOB?

The housing market has been "En Fuego" (Spanish for "On Fire" for you English speaking only readers) for the better part of two years and shows no sign of slowing down even with the precipitous rise in mortgage rates. Economic logic would predict that as the price of housing gone dramatically up (18.8% Case-Shiller Index) that demand would lessen. Furthermore, housing prices combined with increased mortgage rates are causing a serious affordability issue with especially first-time home buyers. [Affordability](#) Quite the contrary is happening due to: Lack of Inventory, Increase in remote work, Urban crime, Deficient city school systems, Closing of parochial schools, Expensive private schools, and Outrageous "Per Square Foot" prices in primarily the coastal cities. Furthermore, the 2008 Great Recession severely impacted the ability for the real estate developers to acquire land and the wholesale exodus of tradesman from that sector have limited new construction. On top of that, the cost of land/materials/labor/permitting has made the building lower cost single-family houses an extremely unprofitable endeavor. [2021 Home Prices](#)

DWINDLING SUPPLY - The number of existing homes for sale nationwide at the end of March 2022 was 950,000. The number of existing homes for sale at the end of March 2017 was 1.8 million. The number of existing homes for sale at the end of March 2012 was 2.32 million. The number of existing homes for sale at the end of March 2007 was 3.81 million (source: National Association of Realtors).

As of 2020, spending on housing services was about \$2.8 trillion, accounting for 13.3% of GDP. Taken together, spending within the housing market accounted for 17.5% of GDP in 2020. [GDP/Housing](#)

[Housing Impact](#)

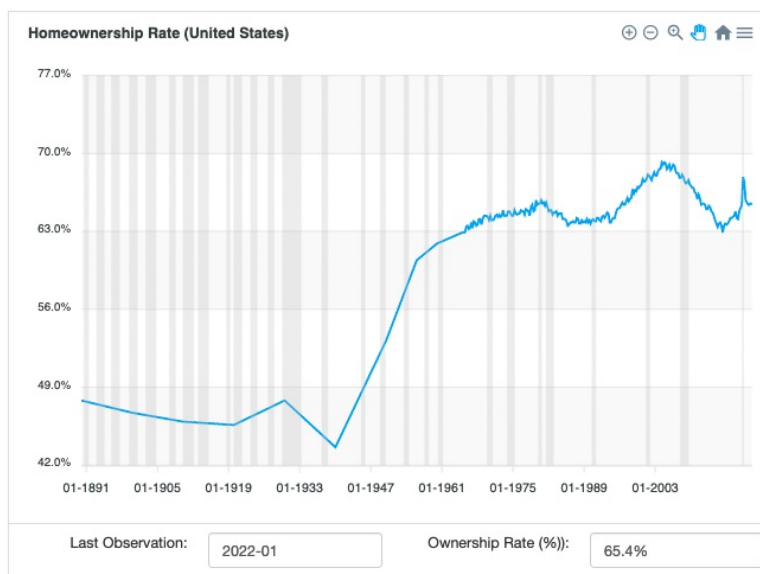
[The United States has, for better or worse, increased its overall homeownership](#)

rate significantly from the turn of the 20th century. That's on top of a rapidly increasing population, an ever-increasing home price, and an unstable home affordability metric.

Some of that is credit to innovations around the 30-year fixed mortgage and mortgage insurance. Although more exotic products – including the widely available adjustable-rate mortgage (more common in other countries) – have been popular at times, fixed mortgages are the more common product. Fixed mortgages and fair tax rates ensure people can stay in their homes even when home affordability measures show homes are harder to get since there's no requirement to buy a new home or refinance.

Although homeownership varies by state (and even metro area), households looking to own homes are still generally able to make that happen in America.

U.S. Home Ownership



HOMEOWNERSHIP-U.S.

From the state of housing, I would like to reenter the world of retirement. Knowing what I know about the severe lack of savings for retirement and the overly optimistic view the average worker has for their ability to retire in financial comfort; I implore my dear readers to click on the attached link and seriously read this tome.

Retirees

We, at **The Prizant Group**, acutely understand the financial priorities and concerns of our retirement plan participants. [Financial Worries](#)

By **NOT** charging asset related fees and managing personal accounts, we can provide unbiased advice to assist in your decision-making processes. It is your decision on "**How Much Should I Contribute?**" or "**Is Consolidating My Retirement Plan Assets A Good Idea?**" or "**I'm Retiring So What Do I Do With My Retirement Plan Money?**" We are here to provide, to the best of our ability, the education needed to apportion each dollar earned based on each individual's requirements and goals. Life is no "**Trip to Coney Island**" and these are definitely turbulent times with inflationary pressures, European war, and domestic political strife. As Charles Dickens wrote at the beginning of the "A Tale of Two Cities:"

It was the best of times, it was the worst of times, it was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity, it was the season of Light, it was the season of Darkness, it was the spring of hope, it was the winter of despair.

Sanford Prizant (President) The Prizant Group, Ltd.

[sanford@prizantgroup.com/847-208-7618](mailto:sanford@prizantgroup.com)

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Psycho



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