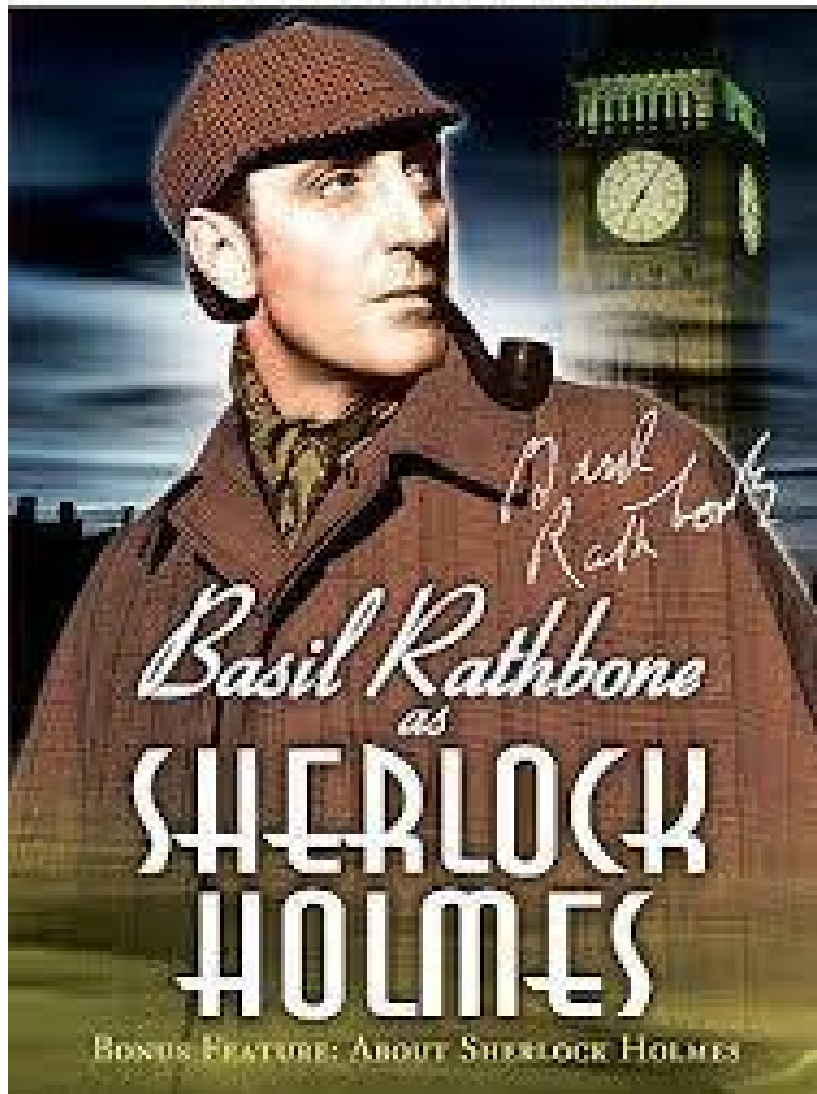


**RETIREMENT
PLANS THAT
“CLEARLY”
WORK FOR YOU.**



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PUT THAT IN YOUR PIPE AND SMOKE IT: Used, impolitely, to indicate that the person addressed will have to accept a particular situation, even if it is unwelcome.



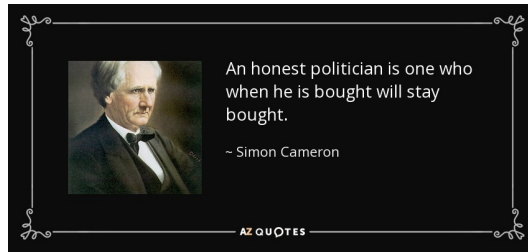
The colloquial phrase put that in your pipe and smoke it and its' variants mean accept or put up with what has been said or done, even if it is unwelcome.

PUT THAT IN YOUR PIPE AND SMOKE IT -- "Make what you can of what I've just said!; Digest that, if you can!; Put up with (or tolerate) that -- if you can!; since early C19. Peake, 1824; Dickens in 'Pickwick Papers'; 'Ingoldsby' Barham: *Miss Mary Braddon* (1837-1915), the now forgotten bestseller of late C19...It's a fact worth noting: that, despite its continuous currency and continual - indeed, constant - use, very little attention has been paid to this phrase, which is, I'd say, rather more of a c.p. (catchphrase) than of a proverbial saying. And, by the way, it derives from the very widely held, not entirely erroneous, belief that pipe-smoking and meditation go together...

From "Dictionary of Catch Phrases: American and British from the Sixteenth Century to the Present Day" by Eric Partridge, updated and edited by Paul Beal, Scarborough House, Lanham, Md., 1992).

(phrases.org.uk)

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There is an old saying that "**YOU CAN'T FIGHT CITY HALL.**" Growing up in Chicago, that certainly was the case with the city controlled by the Democratic Machine and the Honorable Richard J. Daley. However, in those days, if you needed to "work with City Hall," the quiet transfer of U.S. currency would get you: a construction permit, "fixed" parking tickets, "look the other way" municipal code violations, a city job, a "pass" on a moving violation, (\$20 paperclipped to your driver's license when handed to the local constabulary generally did the trick) and so much more. I remember that my grandfather's HVAC heavy trucks were allowed to drive on Lake Shore Drive with no repercussions from the local police (certain size trucks were and are still **NOT ALLOWED** on LSD).Of course, the police precinct captain received an envelope every month with a wad of cash enclosed. To this day, H Terms such as: "Payola", "Grease the Skids," "One Hand Washing the Other," "Baksheesh" (**in parts of Asia and North Africa) a small sum of money given as a tip, bribe, or charitable donation.**), or "Wet My Beak" [Godfather](#). Whether a small tip or an envelope stuffed with Benjamins (i.e. \$100 bills); bribes have been around time immemorial. Since Operation Greylord [Greylord](#) and similar prosecutions; the average citizen has been taken out of the "game" and replaced by the big money donors and the Political Action Committees.(PACS).[PACs](#). Gone are the days when a little "scratch" could go a long way. Whether you like it or not, the **DO-REI-ME** still can get you what you want! As for The Windy City, in the immortal words of Alderman Paddy Bauler, "**CHICAGO AIN'T READY FOR REFORM YET.**"



Mathias 'Paddy' Bauler (January 27, 1890 – August 22, 1977] was an

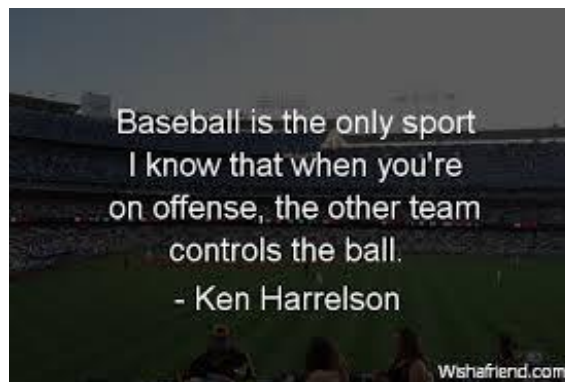
American saloonkeeper and alderman of the 43rd ward of Chicago from 1933 to 1943 and again from 1947 to 1967. He was known as a corrupt, controversial and charismatic Chicago political boss and is famous for the quote, "Chicago ain't ready for reform yet" or "Chicago ain't ready for a reform mayor" which he exclaimed many times over while dancing a jig in his saloon upon the news of Richard J. Daley's first election as mayor of Chicago in 1955. Mayor Daley banned Bauler from attending public functions for a time shortly after the quote was published. He was the brother of Herman and John Bauler, who had respectively been aldermen from 1909 to 1911 and 1912 to 1920 when the area was part of the 22nd ward.



It is time to leave the world of political corruption, and talk about the the amount of money required to "fund" a comfortable retirement. New rules will require retirement plan statements to "convert" the current assets in a participant's account into a "Lifetime Income" figure. [Lifetime Income](#). For most, this will be a "I need a cocktail and/or cannabis edible" moment as they are clueless as to

what "**lump sum**" it takes at retirement to continue whatever lifestyle they foresee.

FUNDING A RETIREMENT - The S&P 500 has averaged +9.8% per year (total return) over the 25 years ending 12/31/2021. A lump-sum of \$865,656 (in a pre-tax account) will sustain a 20-year payout of \$100,000 per year (i.e., \$2 million of gross distributions before taxes) assuming the funds continue to earn +9.8% annually. ¹ This mathematical calculation ignores the ultimate impact of taxes on the account which are due upon withdrawal, is for illustrative purposes only and is not intended to reflect any specific investment or performance. Actual results will fluctuate with market conditions and will vary (source: BTN Research).



The "game plan" for retirement savings is no different than the little league baseball saying that "**You can't get a hit, if you don't swing the bat.**" Likewise, if you don't participate in your employer's 401(k)/403(b)/457; you will most likely come up "short" (pardon the baseball pun) in your retirement savings goals. Ken "Hawk" Harrelson, Baseball Hall of Fame Broadcaster, would always comment on the aggressive style of the Latin ballplayers by saying "**That they couldn't get off the island by taking a walk**" Though many "Hawkisms" were original, that one was not. [Hawk](#)

"You can't walk your way off the island" (Dominican baseball adage)
Dominican baseball players have been known as free swingers who don't take walks. Dominican-born shortstop Rafael Ramirez explained in 1986:

"You have to swing like a man. A walk won't get you off the island."

The saying has been used by baseball players from other Caribbean islands as well. "You can't walk your way off the island" was said by Oakland A's third baseman Miguel Tejada to general manager Billy Beane in the book Moneyball: The Art of Winning an Unfair Game (2003).

Baseball

The application of "swing the bat" to retirement plan participation is pretty straightforward. No matter the economy, the ups/downs of the stock market, the swings of the bond market; the best "**long-term**" game plan is to keep "swinging." So, **The Prizant Group** mantra is "Come Hell or High Water" keep those payroll contributions coming.

Participation

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Past performance is no guarantee of future performance. Market conditions change over time and this change can affect performance negatively or positively.

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