**CITY OF IVANHOE**

**SPECIAL COUNCIL MEETING**

**APRIL 20, 2023**

**5:00 PM**

Meeting was called to order by Mayor Blackstone at 5:01 pm. Quorum was established with all council members present, except Councilmember Williams. This meeting is being lived streamed on YouTube.

**Agenda Item #1 – Presentation/Review of FY-2022 Financial Audit & Council Action**

* Mayor Blackstone introduced Mr. Daniel Rainey with Goff & Herrington, PC, the outside auditing firm for fiscal year 2022. Mr. Rainey stated that it is the unmodified opinion of Goff Herrington that the city is given the highest level of financial compliance that an auditor can provide. He then reviewed the printed audit with Council including several Highlights:
* Page 10 – Summarizes the financial status of the city compared with government wide auditing.
* Page 11 – Revenue & Expenditures – Mr. Rainey noted that acquiring grants with expenditures over $750,00 in the fiscal year is what triggered the single audit.
* Page 12 to 14 – Various Funds – Results received grant funds in the prior year & expensed in fiscal year 2022 caused the expenses to be above income.
* The single audit was to assess federal Housing & Urban Development funds of TX Community Development Block Grant and TX General Land Office grants. This is to basically verify that funds were spent properly.
* Management Letter – Encountered no significant errors or omissions.
* Councilmember Warren made the motion to approved the FY-2022 audit. The motion was seconded by Councilmember Gregory and the motion was passed unanimously.

**Agenda Item #2 – Adjourn Meeting**

Councilmember Morris made the motion to adjourn the meeting. The motion was seconded by Councilman Warren and the motion passed unanimously. Meeting adjourned 5:18 pm.

Respectfully submitted,

C. D. Woodrome, City Secretary

Approved by Council May 18, 2023

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Skip Blackstone, Mayor