**CITY OF IVANHOE**

**FY-2023 BUDGET MINUTES**

August 25, 2022

5:30 PM

The budget workshop was called to order by Mayor Bennett at 5:32 PM and quorum was established with all Council members present. The workshop was live streamed via the city YouTube page.

**Agenda Item #1 – Review of draft Fiscal Year 2023 Budget and**

**Agenda Item #2 – Review tax rate information from Tyler County Tax Assessor/Collector**

Mayor Bennett included agenda item #2 in the discussion of the FY-2023 budget.

Mayor Bennett provided Council with the draft of the FY-2023 budget she had developed after getting fund requests from the various departments and number crunching with Councilman Morris and Treasurer C. D. Woodrome.

On the Income side she explained that she had changed the ad-valorem income projection for the coming year from the 90% rate of the 2022 budget to 89% as was used for budget projection in previous years. Based on current income, the city will not reach 90% collection rate for 2022. There were some minor increases and a few decreases of income from the non-tax revenue sources.

On the expense side Mayor Bennett explained that the FY-2023 expenses were based on the 2022 budget, with feedback from the various departments and increases to payroll for staff. Rising costs were also taken into account. She then reviewed each line item with explanation for differences between the 2023 proposed amount and the 2022 budget.

She noted that some expenses can be covered by the American Recovery Plan Act funds.

Councilman Herrington asked about splitting out the Information Technology costs to each department, as well as the subscriptions for software. He commented that splitting the budget to each department would make each department head responsible for keeping their expenses in line with the budget.

Mayor Bennett said she would make adjustments to the proposed budget for IT and items that Council had discussed. The updated proposed budget would be filed with the City Secretary for sending to Council and setting a date for the Public Hearing on the budget.

**Agenda Item #3 – Adjourn**

Councilman Blackstone made the motion to adjourn with a second provided by Councilman Herrington and the meeting was concluded at 7:15 PM.

Respectfully submitted,

C. D. Woodrome, City Secretary