**Board of Trustee Meeting Minutes**

**01-31-2025**

**Attendance: Heather Bacci, Jim Gilbert, Darin Woeppel, Matt Kretchmer, Larry Gilbert**

**1.Taxes**

-We are waiting for tax filing packet from Chad Miller for 2024 filing.

-Quarterly taxes have been paid for the last quarter of 2024.

**2. Reimbursement to Heather**

-Heather submitted receipts totaling $57.68 for postage and copy services related to the operation of the trust. She requests reimbursement in that amount.

Yay-Jim, Matt, Darin, Larry

Nay

Abstain-Heather

**2. Grants**

-Rayelle Noble-Entrepreneurial-Receipts provided totaling $8,500. Grant request $3,250 for 2025 and $3,250 for 2026. She would like us to advance pay the 2026 grant.

The board discussed the 2026 request and are in agreement that it would violate the bylaws of one grant per calendar year for expenses incurred within that year. We need to be mindful of not setting any precedence which would violate the bylaws. We voted on whether to allow the 2026 payment…

Yay-

Nay-Jim, Heather, Larry, Darin, Matt

We voted on her 2025 grant request with supporting documentation

Yay-Jim, Larry, Matt, Darin, Heather

Nay-

Grant of $3,250 approved for 2025.

-Lukas Gilbert-Entrepreneurial-Receipts of $13,000+ provided. Grant Request $3,250 for 2025.

Yay-Jim, Larry, Matt, Darin, Heather

Nay-

Grant of $3,250 approved for 2025.

-James Oglesbee-Educational-Receipts of $4,093 provided. Grant Request $3,250 for 2025.

Yay-Jim, Larry, Matt, Darin, Heather

Nay-

Grant of $3,250 approved for 2025.

-Cannon Hubbard-Educational-Receipts of $11,513 provided. Grant request of $3,250 for 2024.

Yay-Jim, Larry, Matt, Darin, Heather

Nay-

Grant of $3,250 approved for 2025.

-Bradley Gilbert-Entrepreneurial-Receipts of $9,466 provided. Grant request of $3,250 for 2025.

Yay-Larry, Matt, Darin, Heather

Nay-

Abstain-Jim

Grant of $3,250 approved for 2025.

-Amanda Russell-Entrepreneurial-Receipts of $3,290 provided. Grant request of $3,250 for 2025.

Yay-Larry, Matt, Darin, Heather, Jim

Nay-

Grant of $3,250 approved for 2025.

**4. DA Davidson Funds Transfer**

Heather request consent of the board to transfer $20,000 from the investment account to the checking account to cover the approved grants and have the checking account balance remain above the established floor of $25,000.

Yay-Larry, Matt, Darin, Heather, Jim

Nay-

**5. Next Meeting**

The next meeting will be in Mid-April.