**Board of Trustee Meeting Minutes**

10-18-2023

Attendance: Heather Bacci, Jim Gilbert, Darin Woeppel, Larry Gilbert

Absent: Matt Kretchmer

1. Status of accounts

Jim shared that the accounts were at $1.8 mil last year and are currently at $1.85, so the trust had gains of $50,000 plus we were able to pay multiple grants.

Grant applications were:

2020- 26 applications

2021- 23 applications

2022- 18 applications

2023- 21 applications

We currently have $40,380 in the checking account and $79,817 of cash in the investment account. After paying tonight’s grants, we will need to transfer funds from the investment cash to the checking account to bring the checking account balance back to the minimum balance of $25,000.

1. Grants
2. Lisa Inabnit-Entrepreneurial- Documentation in order. Request $3,250

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Bridger Grovom-Educational-Documentation in order. Request $3,250.

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Hudsen Grovom-Educational-Documentation in order. Request $3,250.

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Jessica Poor- Educational-Documentation in order. Request $3,250.

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Lauren Hay-Education-Documentation provided to support $2,375. Request $3,250.

Lauren requested the full amount to cover lost wages while she pursues her educational endeavor. The board discussed that lost wages are not within the scope of the purpose of the trust therefore the request for lost wages will be denied.

Yay- Larry, Darin, Jim

Nay-

Abstain-Heather

Grant request approved for $2,375

1. Tyler Griffith-Entrepreneurial Endeavor-Documentation for $649 provided. Request $2,500.

Tyer requested an additional $1,851 for equipment and building modifications. An email was sent to Tyler in September asking that he provide receipts or screenshot substantiating the cost of the equipment he intended to purchase or bids relating to the building modification. No response was provided; therefore, the board will consider only the $649 documented expense provided. In the event Tyler provides the additional documentation prior to the end of 2023, we will consider supplemental payment of those expenses to be included as part of his 2023 grant request.

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved for $649.

1. Joel Goyette-- Educational-Documentation in order. Request $3,250.

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Julia Gilbert-- Educational-Documentation in order. Request $3,250.

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Isaiah Bergen-- Educational-Documentation in order. Request $3,250.

Yay- Heather, Larry, Darin, Jim

Nay

Grant request approved

1. John Gilbert- Entrepreneurial- Documentation in order. Request $3,250

Yay- Heather, Larry, Darin, Jim

Nay-

Grant request approved

1. Next Meeting- Mid January 2023