Board of Trustees Meeting Minutes

07-15-2021

Present: Heather Bacci, Jim Gilbert, Larry Gilbert, Matt Kretchmer, Darin Woeppel

1. Legal opinion regarding Step and Adopted Children

–Per Jennifer Forsythe, if the descendent is divorced at the time of death, any children from a prior union, that were not blood descendants of the decedent would not be eligible for grants. Furthermore, the bylaws of the trust give the board the discretion as to whether to approve grants based on the merits of each application.

1. Accounting

–On the recommendation of board member Darin Woeppel, contact was made with accountant Loren Tinseth of Kalispell to determine if he would be an appropriate fit to transfer the trust accounting from Wipfli in Havre, due to the lack of responsiveness from Wipfli. Heather forwarded the Wipfli outline of services needed to properly maintain the accounting of the trust. Loren was to review the list to ensure he was capable of all required tasks. Heather has not yet reconnected with him to discuss the status, but she has reached out to him by phone. She will provide an update at the next board meeting.

1. Reimbursement to Heather for Expenses

–Heather submitted receipts totaling $168.66 for expenses incurred in the operation of the trust, namely, postage, copy fees, supply purchase. Matt presented a motion to reimburse.

 Yay Nay

 Larry

 Matt

 Jim

 Darin

1. Grants

 Kayc Panasuk-2021

 Yay Nay

 Larry

 Matt

 Jim

 Darin

 Heather

 Whitney Gilbert-Hanson-2021

 Yay Nay

 Larry

 Matt

 Jim

 Darin

 Heather

 Shauna Azure-2021

 Yay Nay

 Larry

 Matt

 Jim

 Darin

 Heather

 Jessica Vaile-2019 & 2020

 Yay Nay

 Larry

 Matt

 Jim

 Darin

 Heather

 Amy Hay-Ferraris-2021

 Yay Nay

 Larry

 Matt

 Jim

 Darin

 Heather

Approval of Amy’s grant is contingent upon her providing us with verification of her enrollment for the fall term. The grant will remain approved through the end of 2021. If she has not provided the needed verification by that time, the grant will expire and she will need to reapply. Heather will send a letter confirming this.

 Sandra Lee Gilbert-2021

Much discussion was exchanged regarding this application. The concern being that the application appears to be for non-profit, charitable causes. As a board, we discussed that charitable causes are outside the scope of the purpose of the trust. The request was denied under that pretense. Heather will send a letter explaining that and setting forth that if there is a profitable element to this “endeavor”, that we would be happy to consider further documentation.

 Yay Nay

 Larry

 Matt

 Jim

 Darin

 Heather