**Board of Trustee Meeting Minutes-07-27-2022**

Attendance: Heather Bacci, Jim Gilbert, Larry Gilbert, Darin Woeppel

Absent: Matt Kretchmer

# Stolen Check Refunded

#  Heather updated the board that the trust has been refunded $2500.00, by the bank, for the stolen check issued to grant recipient Madison Gilbert.

1. Perimeters of cash account.

 We currently have the perimeters of the cash account set at low of $75,000 and a high of $125,000. This is locking up a significant amount of cash for which we are earning no returns.

 Heather made a motion to reduce the cash account perimeters to a low of $25,000 and a high of $75,000. Larry seconded the motion.

 Yay Nay

 Darin

 Jim

 Larry

 Heather

 Heather will email DAD to let them know of the change in perimeter.

1. Grant Applications

1. Tyler Kombol-Flossie/Tana/Michelle

 2022 Educational Grant for $3,250.00-Documentation in order

 Yay Nay

 Darin

 Jim

 Larry

 Heather

 2. Taylor Bacci-Iris/Heather

 2022 Entrepreneurial Grant for $3,250.00-Documentation in order

 Yay Nay

 Darin

 Jim

 Larry

 Heather

1. Lauren Whitehurst-Quentin/Diane/Kristy

 2021 Educational Grant for $2,500.00-Documentation in order

 2022 Educational Grant for $3,250.00-Documentation in order

 Yay Nay

 Darin

 Jim

 Larry

 Heather

1. Jacob Malsam-Lilly/Jody/Lesley
2. Educational Grant for $2,500.00-Documentation in order
3. Educational Grant for $2,500.00-Documentation in order
4. Educational Grant for $2,500.00-Documentation in order
5. Educational Grant for $2,500.00-Documentation in order
6. Educational Grant for $2,500.00-Documentation in order

 Yay Nay

 Darin

 Jim

 Larry

 Heather

1. Dylan Griffith-Calvin/Wanda/Sarah

2022 Entrepreneurial Grant for $2,500.00-Documentation in order

 Yay Nay

 Darin

 Jim

 Larry

 Heather

1. Amanda Russell

 2022 Entrepreneurial Grant for $3,250.00-Documentation in order

 Review of the trust records shows that Amanda Russell was previously granted a 2022 educational grant of $3,250 in January of 2022. The trust documents establish that a grant recipient can received only one grant per calendar year. Heather will inform Amanda Russell accordingly.

 Yay Nay

 Darin

 Jim

 Larry

 Heather

1. Next Meeting

 The board will meet again in Mid-October. Jim will contact DAD to see if Jacob or Curt may be available to call into the meeting to provide us with an update and recommendations on the trust investment strategy moving forward.