Board of Trustees Meeting Minutes

01-19-2022

Present: Heather Bacci, Jim Gilbert, Larry Gilbert, Matt Kretchmer, Darin Woeppel

1. New Accountant/Taxes

Heather updated the board on the 2021 tax filings being complete and estimated taxes for 2022 have been paid. The new accountant Chad Miller was prompt and responsive in the preparation of the tax filing. His filing fee was $500 less than WIPFLI. It appears that we made a good decision in changing accounting firms.

1. DAD Accounts

 We discussed the fluctuation of the account balances based upon recent volatility in the markets.

1. Request to pay grants in lump sum for a large incurred expense

 A request was presented to the board by Rayelle Noble that we consider disbursing her cumulative grant allotment in one lump sum based upon a large expenditure she incurred in her entrepreneur endeavor.

 The board discussed the proposal in depth with the final assessment being that doing so would be contrary to how the legal documents of the trust outline how the trust will operate. We voted on the proposal with the following result.

 Yay Nay Abstain

 Matt Larry

 Darin

 Heather

 Jim

1. Grants

 -Rayelle Noble

 Entrepreneur Endeavor

 Documentation provided

 Request 2021-$2,500, 2022-$3,250

 Yay Nay

 Darin

 Heather

 Jim

 Matt

 Larry

 -Abigail Swanson

 Educational Expenses

 Partial Documentation provided-Tuition Statement $1,665.90

 Request 2022- $3,250

 Board approved the amount of the tuition statement provided and up to the full request if additional documentation is provided. Heather will Email Abigail for additional documentation.

 Yay Nay

 Darin

 Heather

 Jim

 Matt

 Larry

 -Kayla Kombol

 Educational Expenses

 Class scheduled provided. No tuition receipt submitted.

 Request 2022-$3,250

 Board approved the amount if the tuition statement is provided. Heather will Email Kayla for additional documentation.

 Yay Nay

 Darin

 Heather

 Jim

 Matt

 Larry

 -Lauren Hay

 Entrepreneur Endeavor

 Documentation provided.

 Request 2022- $3,250

 Yay Nay

 Darin

 Heather

 Jim

 Matt

 Larry

 -John Gilbert

 Entrepreneur Endeavor

 Documents/Pictures submitted. No receipts to support purchase or installation

 Request 2022-$3,078

 Board approved the amount if the receipts are provided. Heather will Email John for additional documentation.

 Yay Nay

 Darin

 Heather

 Jim

 Matt

 Larry

 -Marisol Gilbert

 Educational Expenses

 Documentation provided.

 Request 2021-$2,500

 Yay Nay

 Darin

 Heather

 Jim

 Matt

 Larry

1. Amended Application

 Jim will amend the existing application to emphasis the necessity of submitting receipts with the applications as we have recently been receiving applications without supporting documentation. Jim will provide the revised application to Heather and she will get it posted to the website.

1. Next Meeting

 The next board meeting will be in Mid-June 2022.