Board of Trustees Meeting Minutes

1-13-2021

Present: Heather Bacci, Jim Gilbert, Larry Gilbert, Matt Kretchmer

1. Election

-All Trustees received and approve of the proposed letter to be sent to trust beneficiaries regarding the upcoming election.

1. D.A. Davidson
-We currently have a balance in excess of $161K in the cash account. We discussed that this amount seems to be high given that we have resolved issues relating to closing out Aunt Elsie’s estate. We are now dealing with just operating expenses and grant awards.

-Heather presented a Motion to maintain the cash account with a ceiling balance of $125k and a floor of $75K. Larry seconded the Motion.

Vote of the Board

Yay Nay

Matt

Jim

Larry

Heather

-Heather will contact Jacob Lorang to discuss this change.

1. Taxes

-All taxes are up to speed. Heather issued the 4th quarter quarterly federal and state taxes last week.

1. Grants

-Jacqueline Bergren: 2020-$2500-All receipts in order

Yay Nay

Matt

Jim

Larry

Heather

-Amanda Russell: 2020-$2500, 2021-$2500-All receipts in order for 2020. We will defer 2021 to the next quarterly review

Yay Nay

Matt

Jim

Larry

Heather

-Thomas Gilbert: 2019-$2500-All receipts in order

Yay Nay

Matt

Jim

Larry

Heather

-Lliam Herbert: 2020-$2500-Lacking appropriate documentation. Heather will send an email requesting additional items. Application will be deferred to April review.

Yay Nay

 Matt

 Jim

 Larry

 Heather

-David McKinney: 2021-$2500-Lacking appropriate documentation. Heather will send an email requesting additional items. Application will be deferred to April review.

Yay Nay

 Matt

 Jim

 Larry

 Heather

-Briana Guthrie-2021-$920-Application is for 2021 so we will defer to April review.

 -Ashlynn Schrade-2021-$2500- Application is for 2021 so we will defer to April review.

1. Next Meeting-April 15, 2021 7:00 MT